

ANNOUNCEMENT & CALL FOR PAPERS

23rd ANNUAL INTERNATIONAL CONFERENCE ON REAL OPTIONS *London, UK, June 27 –29, 2019*

*(with back-to-back **Workshop on Innovation and Public Policy on June 26**)*

Organized by
Real Options Group and King's Business School at King's College London

in cooperation with Northwestern University and UCLA

Submission deadline: February 1, 2019

AIM: To bring together academics and practitioners at the forefront of real options and decision making under uncertainty to discuss recent developments and applications. The conference features academic and professional presentations of theoretical and applied work, workshops and case discussions, experiences from the field and panel discussions.

TOPICS: Any paper on the theory or application of real options. Possible topics include: R&D, entrepreneurship and innovation, new product development, capabilities, infrastructure and network (tel, power) investments, valuation of natural resources, commodities and power investments, growth options, competition and strategy, corporate valuation and IPOs, investments involving learning, agency issues and incentives, public infrastructure, environment and public policy, case studies etc. We expect to have sessions on telecoms, oil/energy, innovation, and various public policy issues. We are generally interested in applied or empirical papers, and case studies in these and various other industries.

PAST KEYNOTE SPEAKERS:

2018 Arnd Huchzermeier (WHU)
2017 Carliss Baldwin (Harvard U.)
2016 Peter Kort & Kuno Huisman (Tilburg U.)
2015 Bart Lambrecht (U. Cambridge)
2014 Marco Dias (Petrobras)
2013 Lenos Trigeorgis (U. Cyprus & King's College London)
2012 Avinash Dixit (Princeton U.)
2011 Dean Paxson (U. Manchester)
2010 John Kensinger (U. North Texas)
2009 Michael J. Brennan (U. Manchester)
2008 Tom Copeland (MIT)
2007 Mark Rubinstein (U.C. Berkeley)
2006 Robert C. Merton (Harvard U.)
2005 Robert S. Pindyck (MIT)
2004 Stewart C. Myers (MIT)
2003 Alex Triantis (U. Maryland)
2002 Gordon Sick (U. Calgary)
2001 Eduardo Schwartz (UCLA)
2000 Myron Scholes (Stanford U.)
1999 Stephen A. Ross (MIT)
1998 Robert L. McDonald (Northwestern U.)
1997 Michael J. Brennan (UCLA)

SUBMISSION: Please register on the conference website www.realoptions.org by filling the paper submission form and submit a (nearly) completed paper or detailed abstract by **February 1, 2019**. The online submissions form provides a way for you to submit an Adobe® Acrobat® PDF file. The title page should include the affiliation, address, phone, and e-mail of each author. You can replace your file with an updated version at any time up until the conference (using your ID on the website). *If you believe your real options-related paper also fits within the scope of the **Journal of Corporate Finance** and wish it to be considered for the **dual review process** (see below), please mark (tick) the appropriate boxes on the submission form.*

REVIEW COMMITTEE: Submitted papers will be reviewed by a programme committee headed by Professors Luiz Brandao (PUC/Rio, Brazil), Marco Dias (PUC/Rio, Brazil), Stein-Erik Fleten (NTNU, Norway), Yuri Lawryshyn (U. Toronto, Canada), Dean Paxson (U. Manchester, UK), Gordon Sick (U. Calgary, Canada), Afzal Siddiqui (University College London, UK), Sigbjorn Sodal (Agder U., Norway), Lenos Trigeorgis (U. Cyprus & KCL, UK), Andrianos Tsekrekos (AUEB, Greece), and Motoh Tsujimura (Doshisha U., Japan).

PUBLICATION CONSIDERATION IN JOURNAL OF CORPORATE FINANCE: *Articles that relate to real options and fall within the scope of the **Journal of Corporate Finance** may be considered for publication in the Journal under the **dual review process**. Please refer to the related dual submission guidelines on the conference website and the email announcement for the call for papers.*

BEST STUDENT PAPER AWARD: Submissions for best papers by Ph.D. students are encouraged. Interested students should submit a complete draft via the Real Options Conference Website by the same deadline and indicate they wish to be considered for the best student paper award. Papers should be no more than thirty pages in length and be written only by the student or at most co-authored with a single supervisor. Submissions will be assessed by a panel headed by Prof. Afzal Siddiqui, UCL. In advance of the conference, authors of the top three papers will be notified and asked to present their work in a special session during the conference. The winner of the best student paper will be announced during the conference and receive an award of US\$500.

REGISTRATION FEES: €540 by April 18; €650 thereafter. Fees go up by 20% after April 18.

DISCUSSANT: *Submission of a paper is with the understanding that one of the (co)authors will present and serve as a discussant. Each academic paper will be discussed by an assigned discussant.*

VENUE: The conference will take place at the Strand campus of King's College London in the center of London, at its excellent renovated facilities at historic Bush House at 30 Aldwych Street (once declared the 'most expensive building in the world' and previously served as the headquarters of the BBC World Service for over 70 years), in the very center of London. The city of London is a global financial, commercial and cultural center offering everything for any type of visitor, family member and taste.

ORGANIZERS: Lenos Trigeorgis (U. Cyprus, KCL & ROG), *VPs Organization:* Tarik Driouchi and Paul Guest (King's College London). *VP Program:* Gordon Sick (U. Calgary).

NOTIFICATION & INQUIRIES: paper acceptance and a detailed program description will be communicated later to all those registered by April 18. For more information, on-line registration or previous years' programs see the real options conference website www.realoptions.org. Please address all registration and other conference-related inquiries to conference.registration@realoptions.org. For local inquiries and logistics, please contact tarik.driouchi@kcl.ac.uk

BACK-TO-BACK WORKSHOP ON INNOVATION AND PUBLIC POLICY: Academics attending the conference are entitled to receive a 50% discount on the accompanying back-to-back workshop addressed to practitioners and policy makers on ***Innovation and Public Policy: Making Flexible Decisions*** on **Wednesday June 26, 2019** in the same location. Academics, practitioners, company executives, consultants and policy makers interested to share their experiences and practical applications as speakers or panelists at the workshop should contact the organizers via the conference website or email a proposal to Lenos Trigeorgis at lenos.trigeorgis@kcl.ac.uk