

**Comparison between Artisanal
Fishery and Manila Clam
Harvesting in the Venice Lagoon by
Using Ecosystem Indicators:
An Ecological Economics
Perspective**

Angela Granzotto, Fabio Pranovi,
Simone Libralato, Patrizia Torricelli
and Danilo Mainardi
NOTA DI LAVORO 108.2004

JULY 2004

SIEV – Sustainability Indicators and Environmental Valuation

Angela Granzotto, Fabio Pranovi, Simone Libralato, Patrizia Torricelli and Danilo Mainardi,
Dipartimento di Scienze Ambientali, Università Ca' Foscari

This paper can be downloaded without charge at:

The Fondazione Eni Enrico Mattei Note di Lavoro Series Index:
<http://www.feem.it/Feem/Pub/Publications/WPapers/default.htm>

Social Science Research Network Electronic Paper Collection:
<http://ssrn.com/abstract=588721>

The opinions expressed in this paper do not necessarily reflect the position of
Fondazione Eni Enrico Mattei

Comparison between Artisanal Fishery and Manila Clam Harvesting in the Venice Lagoon by Using Ecosystem Indicators: An Ecological Economics Perspective

Summary

Artisanal fishery in the Venice lagoon is a multi-target activity with a long tradition. It was the main fishing activity till the late '80s when, after the introduction and spread of the Manila clam (*Tapes philippinarum*), the mechanical clam harvesting started. A mass-balance model of the lagoon ecosystem was developed using the Ecopath with Ecosim software. 73 scenarios, obtained by changing the fishing effort of the two different types of fishery, were used to explore their impact on the ecosystem. A set of indicators was applied in order to compare the two fishing activities. The results obtained showed that the two activities are strongly interlinked, even through they don't exploit the same resources. The mechanical clam harvesting could reasonably be considered to be the driving force; it is capable of determining the state of lagoon ecosystem. The above mentioned factors create a lot of conflict between the two types of fishery.

Keywords: Artisanal fishery, Indicators, Dynamic model, Venice Lagoon, Fishing impact, Social and economic value

JEL Classification: Q01, Q22

Address for correspondence:

Angela Granzotto
Dipartimento di Scienze Ambientali
Università Ca' Foscari
Campo della Celestia
Castello 2737/B
30122 Venezia
Italy
Phone: +39 041 234.9439
Fax: +39 041 528.1494
E-mail: angigran@helios.unive.it

Introduction

From ancient times, fishing has been a major source of food for humanity, and a provider of employment and economic benefits to those engaged in this activity (FAO, 1995). But the exploitation of a common-property, like fish, is revealing to be unsustainable as is shown, on a global scale, by the phenomena of stock depletion (Botsford *et al.*, 1997), reduction of the mean Trophic Levels in the catches (Pauly *et al.*, 1998), and marine habitat disturbances (Hall, 1999).

Notwithstanding all the above, when the correct procedures are not in place, the fishing industry is driven to search for new technologies, thus producing an intensification of the fishing effort. Consequently fishing vessels are becoming larger and faster, are using more expensive types of technology and are catching fish in shorter periods of time, thus enhancing the gap between sustainability and fishing activity (Mathew, 2001). These factors are producing an increasing number of people involved in the exploitation of marine biological resources, who lack training, experience and skills. This gap can result in a lack of ‘traditional ecological knowledge’ leading to an unsustainable exploitation of the living resources. On the contrary, artisanal fishery requires more experience and is usually based on a strong link between fishermen and the ecosystem, all these drive to a sustainable exploitation activity.

The coexistence of technological and artisanal fisheries can also generate conflicts concerning space and resources, (Allison and Ellis, 2001; Mathew, 2001). In coastal areas, where small-scale and artisanal activities are particularly rooted (FAO, 2000), conflicts between new and old types of fishery can be even bigger. These modifications in fishery structures drive changes at an economic and social level (FAO, 2000; Ruttan *et al.*, 2000; Sumaila *et al.*, 2001) other than at an ecological level; they can result in conflicts between the “old” and “new” activities. The artisanal sector is particularly vulnerable, as it often depends on the use of set gears, which are incompatible with towed gears, such as those used by industrial trawlers.

The international framework of policy regulations is giving greater interest to coastal resources and fishery conflicts in order to enforce the sustainable development of human activities. Coastal communities and their customary practices are accorded special recognition by the Code of Conduct for Responsible Fisheries (FAO, 1995) where explicit suggestions are also given in order to obtain the protection and rehabilitation, nursery and spawning areas, in so far as is possible. The importance of artisanal and small-scale fishery to employment, income and food security is also recognised in the above Code.

Therefore, fishery management has to take into account not only sound research concerning the ecosystem, but also the socio-economic component of the system.

Indicators for the ecological, economic and social effects of fishery are demanded, and a new interest in environmental changes, rather than merely in stock changes, is required (Anonymous, 2000). These indicators could be used as a basis for the evaluation of fishing pressure, and applied in fishery management, in order to create integrated policies, characterised by the combination of the principles of fisheries and ecosystem management, under the shield of sustainability. The indicators have, therefore, to include a reference direction, allowing for the prediction of whether the indicator will increase or decrease due to exploitation (Rochet and Trenkel, 2003).

In such a complex framework, a potential core set of indicators have been developed within many national and international organisations, with the aim of describing the driving forces, pressures, states, impacts on and responses of the ecosystem to fishing activity (Zenetos *et al.*, 2002). However, the economic and social patterns also have to be clarified, in order to achieve an understanding of all these pressures and for the correct management tools.

Fishery in the Venice Lagoon

The Venice Lagoon is a sensitive area subjected to different kinds of anthropogenic pressures, from industrial activity to resource exploitation. With regard to this last aspect,

small scale fisheries have a long tradition also in terms of management (Granzotto *et al.*, 2001) but the introduction, in the middle of the 80s, of the Manila clam (*Tapes philippinarum*) induced major changes concerning every dimension of the lagoon (ecological, economic, and social). From the perspective of sustainable exploitation, a greater effort has to be made to define and apply management strategies which can assure the sustainable development of fishing activities, and the coexistence of the two types of fishing activities, in an environment as crucially important as the Venice Lagoon.

According to Mathew (2000), the definition of artisanal fishery can be based on different categories: the social, environmental, and technological features, the boat size, and the fishing ground size. As regards the Venice Lagoon, the small-scale fishery can be defined as artisanal , because of the strong link between the fishermen and their environment, resulting from centuries of traditions rooted in the past. This traditional knowledge led, to the utilization of more than 25 types of fishing technique up to the middle of the 20th century, (Granzotto *et al.*, 2001). At present, only two kinds of static fishing gear are still used: a fishing trap called ‘cogollo’ which is a fyke net and another type of gear called ‘nassa’ (Fig.1). Artisanal fishers target a wide range of marine species, including both residents and migrants, depending on the seasons, the fishing grounds and the tide (Mainardi *et al.*, 2002).

On the contrary, mechanical clam harvesting is a monospecific fishing activity, carried out using of small boats with 25HP engines, positioned outboard amidships (Fig. 1). The fishing grounds are shallow water areas, where the propeller can reach the bottom, resuspending the sediment and the clam, which are then collected inside a following net. This type of boat is also equipped with a 300HP engine, for the purposes of reaching the fishing ground in the lagoon.

According to Sacchi (2001), the Mediterranean fisheries are described as mainly small scale in type. They are comprised of small enterprises, with little capital, run by artisans who often own the production tools (vessel plus fishing gear) and to a certain extent control, to a certain

extent the commercialisation network regarding this product. Both the fishing techniques considered here can be classified as artisanal. However, mechanical clam harvesting can also be classified as ‘industrial fishery’, as this classification is used when other factors, such as the fact that these vessels catch only one target species, the high level of technology used in the process, and its low commercial/discard ratio are taken into account.

The two different kinds of fishing activities considered in this study are located at the two extremities of more than 45 types of fishing techniques used in the Mediterranean Sea (Sacchi, 2001). Nevertheless, these two methods are those principally used here: i.e. passive (fyke net) and active (clam dredge). However, major differences can be seen regarding potential impact of the gear, *e.g.* the interaction with the bottom morphology is the highest possible regarding the clam dredge (which produces a 7-10 cm deep track) and is totally absent when using a fyke net.

As stated by Link (2002), it is doubtful whether we are “attempting ecosystem management in a fisheries context or fisheries management in an ecosystem context”. At present, in the Venice Lagoon, given the complete absence of a real fishery management (mainly with respect to mechanical clam harvesting), the first hypothesis has been assumed to be realistic. But, as is also highlighted in Pranovi *et al.* (2003a), clam harvesting can be seen to be totally unsustainable, and recent evidence, such as a sharp reduction in clam production (about 40%, Boatto *et al.*, 2001), seems to confirm this hypothesis.

In this context, a change in perspective is needed, which will introduce an ecosystem-based type of management, capable of ensuring the maintenance of the ‘ecosystem health and sustainability’ (NMFS, 1999) or the ‘ecosystem state sustainability’ (Link, 2002).

In order to achieve this goal, an estimation of all the effects (both direct and indirect) produced by the fishing activity on the ecosystem becomes essential. Moreover, from a management point of view, it could also be useful to distinguish between the effects induced on the environment by the different types of fishing activity.

The adoption of an ecosystem-based approach to fishery management is now among the principal objectives of policy makers. However, fulfilling this objective is dependent upon a number of factors, including the ability to evaluate the performance, either positive or negative, of these management strategies.

Exploited communities are complex systems and very few indicators are exclusive to the question of fishing impact. Therefore, finding a single indicator which measures the effects of fishing will be difficult. An alternative approach is to examine multiple indicators in order to accumulate evidence (Garcia and Staples, 2000; Rice, 2000).

Now we are faced with the challenge of assessing the fishing effects on communities which have been exploited for a long time, without knowing their 'pristine' state (Jackson *et al.*, 2001). In this situation, according to Rochet and Trenkel (2003), there are three ways of assessing whether a community is affected by fishing: (1) examine whether it is currently changing and if so, whether this change can be ascribed to fishing; (2) develop a theory concerning the value of the attribute in an unexploited system and predict the effects of fishing on it; this will allow for an inference, from the observed patterns, as to whether the system is affected by fishing or not; (3) alternatively, an empirical reference system can be developed, by gathering indicator estimates from many communities.

Probably it is possible to locate another way which passes through the simulation obtained by the modelling approach. In this case, the constraints imposed by the trade-off between the complexity imposed by the realism and simplicity necessary for precision (*e.g.* the clustering of species in trophospecies, Yodzis and Winnemiller, 1999), which might bias the results, could be counterbalanced by the possibility of assessing the indicator performances in relation to different fishing scenarios (Walters *et al.*, 1997).

In this framework, starting with a mass-balance model, describing the Venice Lagoon ecosystems, some indicators concerning the impact of fishing activities on the ecosystem state and functioning were calculated, in order to compare artisanal type fisheries with industrial

ones. This procedure gave us the opportunity to assess their applicability and to evaluate the resolution power concerning the different kinds of effects.

The aims of this study were:

- to assess the ecosystem impacts and the interactions between the two fishing activities;
- to assess the applicability of different indicators, in relation to the fishing disturbance;
- to explore different scenarios obtained in order to optimize individually the social, economic and ecosystem aspects of fishing impacts.

Materials and Methods

A description of the ecosystem was done by means of a mass-balance model, developed using Ecopath and Ecosim software (EwE, Christensen *et al.*, 2000). The model makes it possible to represent both the biotic and abiotic components of the ecosystem, by means of the flows of matter and energy, including the fishing activities and major features which influence the flows between the ecosystem components (Christensen and Walters, 2000). Thus, the model makes it possible to explore the impact of the fishing activities, described as a part of the ecosystem, on the biological communities through both direct and indirect effects (Pauly *et al.*, 2000).

A published model describing the Venice Lagoon ecosystem in 1998 was used here (Pranovi *et al.*, 2003a). In this model, the biological data are organised in such a way as to estimate the average parameters and biomasses regarding the exploited areas, thus creating a model which represents the “average exploited habitat”. The biological components of the ecosystem were aggregated into 25 functional groups, plus the bottom sediment and organic matter present in the water column (Suspend Organic Matter, SOM) which comprised two detritus groups, giving a total of 27 groups (see Pranovi *et al.*, 2003a for a detailed description of the model components). The model also takes the mechanical clam harvesting into account, considering the landings and discards, and the resuspension of the bottom sediments resulting from the

fishing activity. Artisanal fishery is described in terms of the landings, as the discards are irrelevant. The model was built using energetic units; thus the flows are in $\text{kJm}^{-2} \text{ year}^{-1}$ and the biomass in kJm^{-2} .

20 scenarios were simulated, their final “artisanal fishing effort” (F_A) ranged from $F_A=0$ to $F_A=2$ relative to the baseline, with increments of 0.1; these 20 scenarios were then repeated three times with relative “clam fishing effort” (F_T): $F_T = 0.0, 0.5$ and 1.0 obtaining a total of 60 scenarios. Other 13 scenarios were simulated with F_T ranging between 0 and 1.3 and $F_A = 1$. The decision to stop the F_T at 1.3 was made by assuming that one of the main objectives of a management policy in the Venice Lagoon is to reduce, not increase, the clam fishing. Therefore, the search for solutions using a low F_T can be useful, because the actual starting level of $F_T=1$ is already high. Mechanical clam harvesting has strong interactions with the bottom sediment and produces both direct and indirect disturbances. The actual fishing effort is such that, on average, a square meter is exploited more than three times a year (Pranovi *et al.*, 2003b).

The next step was to explore which effects the fishery can have when we attribute their monetary values, to all the species involved in the fishing activity. Therefore the quantities were multiplied by the market values. The prices adopted relating to the year 1998 in the economic scenarios, and transformed into euros relating to the 2001, were obtained from the fish market at Chioggia. Only the commercial species are brought to the fish market and are priced; the non-commercial species which are directly or indirectly involved in the fishing activity, do not have a market value. Therefore in order to measure the economic externalities of the fishery, we need to attribute an hypothetical value to them. The price attribution regarding the non-commercial species and groups is made on a bioenergetic basis, starting from the assumption that the energy flows are a way of describing the ecosystem. The energy flows are defined by means of the Trophic Level (TL) of the species, which is the average

number of passages through the trophic chain, from the primary producers and detritus, up to a given organism (Lindeman, 1942).

As regards each species or group of species, either commercial or non-commercial, it was possible to determine a TL value (or the energy cost to the ecosystem in supporting it). On the basis of the average market price of the commercial species belonging to the same TL, it was possible to obtain a price for each TL and therefore also attribute a price to the non-commercial species with a comparable TL.

The indicators here selected were all evaluated at an ecosystem level and are included in the emergent properties of the ecosystem which can be measured; according to Link (2002), they can be grouped as single species metrics (MSY), food web metrics (mean Trophic Level) and system analysis metrics (total biomass, exergy).

Landings, catches and discards are traditional indicators concerning fishing activity. The biomass variability is proposed as an indicator of the fishing pressure (Duplisea et al., 1997), while the mean trophic level of the fishery catches is proposed as an indicator of the effect of fishing on the food webs (Pauly et al., 1998). Exergy is strictly defined as the amount of work the system can carry out when it is brought into thermodynamic equilibrium with its environment (Jørgensen, 2000). As can be seen from the above definition, exergy is dependent on both the environment and the system, not solely on the system. Therefore exergy is not a state variable, as, for example, are both free energy and entropy. Exergy is often used as a goal function in ecosystem modelling, as an increase in its value is supposed to be connected with the presence of a higher ecosystem maturity (Jørgensen et al., 1995; Muller and Leupelt, 1998). In this paper, exergy is proposed as a global index, which can be used to estimate the state of the system in relation to fishing pressure.

Since most of the indices do not give an absolute maximum value regarding the explored range of fishing pressures concerning artisanal and clam fishery, we decided that a comparison between the absolute change in the index, due to a relative change in the two

fishing efforts, is important. In order to measure the gradient, the monotone curves of the index were fitted with a logarithmic function:

$$I=a+b*\log(F) \quad (1)$$

where I is the Index value obtained for the different fishing efforts (F). The b coefficient of the regression curves is thus strongly linked with the gradient of the index. In fact, taking the values of the index (I' and I'') estimated for the two fishing effort values (F' and F'') one can write:

$$\Delta I=I'-I''=a+b*\log(F')-[a+b*\log(F'')]=b*\log(1+\Delta F/F) \quad (2)$$

Thus, the absolute change in the Index (ΔI) is related, through b , to a relative change in the fishing effort ($\Delta F/F$). Therefore the b coefficient represents the change regarding different indices which corresponds to the same relative change in the fishing effort ($\Delta F/F$), which allows for a comparison between different indices and different fisheries.

Moreover, in order to evaluate the optimal fishing pressure in terms of the ecological, economic and social benefits, an EwE routine was used to look for the optimum (Christensen *et al.*, 2000). This routine estimates the ecological optimum using the inverse of the P/B as a weighting factor regarding each trophic group of the model.

Results

The artisanal fishery catches obtained by changing its fishing effort, while maintaining a constant $F_T=1.0$, are reported in Fig. 2. The changes in the F_A concern the total artisanal fishery catch and not the quality (different pressures for different species) due to the “passive” characteristics of this type of fishery. However, the model illustrates the lower availability of some fish species at a higher F_A , thus giving the expected dome shaped curve (Fig. 2) regarding the yield from these species. The catches at a steady state for the simulations, with an F_A varying from 0.0 to 2.0, reveal that the maximum sustainable yield (MSY) regarding each species is reached at different values of F_A (some species, such as *Zosterisessor*

ophiocephalus and *Atherina boyeri*, indicated no maximum yield). The total artisanal fishery catches obtained by varying F_A within three different scenarios regarding clam fishing pressure ($F_T = 0$, $F_T = 0.5$ and $F_T = 1.0$) are reported in Fig. 3. The maximum of the total yield for the artisanal fishery (MSY_A) proved to be higher when the $F_T = 0.0$ ($MSY_A = 24.52 \text{ kJ m}^{-2}$) than when the $F_T = 1$ ($MSY_A = 15.58 \text{ kJ m}^{-2}$). Moreover, the MSY_A was obtained at different F_A s depending on the F_T : the lower values of the F_T allowed for greater F_A efforts. with $F_T = 0$ the MSY_A is reached at $F_A = 1.6$. On the contrary, with an $F_T = 1.0$, the MSY_A is obtained for $F_A = 1.1$.

The variation in the species composition of the artisanal catch, depending on whether the F_A remains at a level of $F_T = 0.5$ is reported in Fig. 4.. The artisanal type of fishery as indicated in the figure, is a multitarget fishery, and the biomass composition shows wide variations. With an increase in the F_A the catches of some species, proportionally increase too while others, such as Nekton carnivorous, *Dicentrarchus labrax*, and Mugilidae, after an initial increase, started to decrease.

The catches and discards concerning mechanical clam harvesting at different fishing efforts (F_T s) are shown in Fig. 5. This fishing activity didn't indicate a maximum yield for the F_T within the 0-1.3 range, while it can be observed that more than half of the total catch was discard. In Tab. 1 the economic impacts of clam fishery are reported: discard economic values are ($F_T = 0.5$ and $F_T = 1.0$) 57-59% of the landings.

Fig. 6 shows the total biomass in the environment (excluding primary producers (b)) during different fishing efforts. The biomasses in the system decrease by increasing both the F_A and F_T , but the system is driven mainly by mechanical clam harvesting, infact the biomass difference between the $F_A = 1$ and $F_T = 0$ scenario and the $F_A = 0$ and $F_T = 1$ scenario is 17%, while changing the F_A from 0 to 1 produce a change of only 2%.

Similarly, an increase in the fishing effort regarding both artisanal and mechanical clam fishery produces a decrease in the mean trophic level (mTL) in the ecosystem (Fig. 7) where

the mTL shows values between 1.36 (for $F_T=1$ and $F_A=2$) and 1.51. When moving from $F_T=0$ to $F_T=1$ (with $F_A=0$) there is a decrease of 0.09 in the mTL, while between the scenarios with $F_A=0$ to $F_A=1$ (with $F_T=0$) the simulation predicts a decrease of mTL of 0.04.

The MTL in the system under different types of fishing pressures was analysed with the exclusion of the primary producers and the plankton communities, but no substantial differences emerged in the trend of the index in relation to the fishing effort. The mTL of the artisanal catch is reported in Fig. 8; the mTL variations are linked to both the artisanal and mechanical fishery.

The exergy values regarding the different fishing pressures are reported in Fig. 9. As was found with the other ecosystem indicators, the exergy showed a decreasing trend when one of the fishing efforts increased. The stronger effects relate to an increase in the mechanical clam harvesting.

In order to indicate a reference direction for those indicators which have no reference points, their relative gradients were considered. The b values estimated for the different ecological indices are reported in Table 2, where the ratios between the b coefficients estimated for the same index when changing the F_A and F_T are also reported. The b coefficients indicate that an increase in the artisanal fishing effort produces negative changes in the ecosystem indices, which are several times smaller than those produced by analogous changes in the clam fishing effort.

In order to also explore the performance of these simulations from an economic point of view, the biomasses were multiplied by their monetary value. The landing values for each scenario are represented in Fig. 10; the trends are similar to those indicated for the total biomass landed by the artisanal fishery. It is possible here to roughly quantify the economic loss to artisanal fishery due to the mechanical clam harvesting, that can reach 40 %, when we compare the $F_T=1$ and $F_T=0$ scenarios (with $F_A=2$). In Fig. 11 the species value composition of the artisanal fishery landings are reported. The values for single species or groups of

species varied widely, depending on the fishing effort. The value of the total catch with low F_A values were dominated *Dicentrarchus labrax*, *Atherina boyeri*, Nekton carnivorous, and crabs, while *Sparus aurata*, *Zosterisessor ophiocephalus*, Mugilidae and shrimps were not important when determining the total value. With an increase in the F_A , squid and flat fish also became more important. With an F_A of between 1.5 and 1.6, the higher values were attributed to *Atherina boyeri* and crabs, thus reflecting the species composition of the total biomass.

The fishing effort profile obtained by means of Ecopath simulations, searching for the optimum respect to economic, social, and ecosystemic points of view for each one of the three variables are reported in Table 3. As regards the social and ecosystemic optimizations, the F_T is required to be equal to 0.0, the fishery exploitation by the mechanical clam harvesting resulted as fundamental only in terms of the economic optimization ($F_T = 1.6$). In order to obtain as ecosystemic optimization, both types of fishing effort have to be equal to zero.

Discussion

The MSY, a stock related indicator, is a traditional reference point (Gislason, 1999) which is often criticized because of the estimation problems contained in it, its weakness as a management goal, and the difficulty in effectively implementing harvesting strategies based on this strategy (Mace, 2001). In this paper the MSY was estimated using a multi-species model; in this way the problem of the interaction between the species and the fisheries was partially solved. The MSY regarding the target groups was simultaneously calculated, thus allowing us to consider the trophic relationship between the species.

The total artisanal fishery catch related to its MSY proved to be even higher than the actual catch obtained using the $F_A=1$, and was strongly driven by the F_T , while for some species the MSY had already been reached. If these resources were managed using basing on the MSY

target reference point, the reduction or enhancement of the artisanal catch would be more dependent on the F_T than on the F_A .

An evaluation of the MSY, based on the catch-effort curve regarding clam harvesting, was not possible to carry out, because of the phenomenon known as ‘Tapes paradox’ (Libralato *et al.*, 2002), where the stock does not show any decline even if the fishing effort is doubled to $F_T = 2$. The fishing activity, which can be the main limitation for the resource directly affected by it, seems to be unable to limit the clam biomass, since the fishing provides food for the target species by means of resuspension and decreases competition, thus increasing the mortality rate of the non-target species (Pranovi *et al.*, 2003a).

The other indicators, in contrast to the previous one, are not related to any reference point. Therefore, they could be useful when looking for a reference direction, towards which the parameter moves, depending on the fishing effort.

The biomasses in the environment are strongly affected by mechanical clam harvesting, while the effects of artisanal fishery have proved to be very small. Based on this index, and considering that reducing the biomasses to low levels also generates effects in terms of commercial stocks by inducing greater variability in the yields and recruitment (Murawski, 2000), the importance of reducing the F_T rather than the F_A can be seen.

Moreover, the variations in the mean Trophic Level in the ecosystem are strongly driven by mechanical clam harvesting, which also influences the mTL in the artisanal catches.

Clam fishery total catches depend on the effort of this fishing activity and are slightly affected by the artisanal one, conversely artisanal fishery catches are highly and negatively affected by an increase of the clam fishing effort. The MSY of mechanical clam harvesting is not reached because of the ‘‘Tapes paradox’’ and because we choose to stop the simulation at $F_T = 1.3$.

Even when taking into account the limitations of the model approximations, the indicators here considered would seem to be useful when describing the modifications induced by

variations in the fishing effort, by being able to discriminate among the different kinds of effects produced (*i.e.* direct or indirect ones).

As regards many of the ecosystem indicators, those considered here could be influenced not only by the effects of fishing, but also by eutrophication and other kinds of disturbance (Rochet and Trenkel, 2003). However, the model approach used here allowed us to carry out separate analyses, depending on the different types of disturbance.

The comparison highlighted the fact that in the Venice Lagoon the driving force which determines the state of the whole ecosystem is mechanical clam harvesting, which has a 3-6 times greater impact than artisanal fishery. One of the main reasons for this is, probably, that it produces a lot of indirect effects in all parts of the ecosystem - *e.g.* a high discard incidence, many feedback loops (either positive or negative), the exploitation of key species (Pranovi *et al.*, 2003a,b).

In this situation, a conflict between the two kinds of fisheries becomes inevitable, even if there is no direct competition regarding gear or resources, but merely a sharing of the exploited ecosystem.

This phenomenon is clearly visible in the comparison between the income from artisanal fishery at the beginning of the clam exploitation (1991, about 29,300 € pro capita), and at the maximum clam exploitation rate (2001, about 23,400 € pro capita). Therefore the artisanal fishermen, mainly the younger ones, were discouraged from continuing with this traditional activity and many of them moved to the mechanical clam type of fishery.

In the Venice Lagoon, artisanal fishery employs, per weight of landings, 15 times more people than mechanical clam fishery, and, regarding a given amount of the landed value, artisanal fishery employs, on average, 3.25 times more people than mechanical clam fishery. This simple social analysis confirms the high value of artisanal fishery, which is strongly rooted in the community, as has also been reported regarding other coastal areas (Sumaila *et al.*, 2001; Al-Ansi and Priede, 1996).

Mechanical clam fishery is a high income activity, but we have to take into account that it also has a negative impact on society. When we translate the ecosystem changes into monetary terms, it can be seen that mechanical clam fishery is intrinsically uneconomic in character, and the expenditure regarding the society is higher than the value of the income; it also has direct effects on artisanal values.

In order to analyse how prices at the fish market reflect the efficiency of the fishing activities, we also compared the value of the annual landings in 2001, obtained by multiplying the market prices of the single species in 1979, 1991 and 2001 respectively by the species biomasses. The landing quantities in 2001, with the exception of *Tapes philippinarum*, were better evaluated if the prices in 1979 were applied. This shows that the seafood prices are not attributed searching for the most efficient combination.

We are faced with the question asked by Costanza (1996): “What external influences are needed and when should they be applied in order to achieve an optimum economic system via evolutionary adaptation?”.

With the purposes of conducting a cost-benefit analysis of the management of fishery in the Venice lagoon, not only the landed value and the cost of the two activity, have to be considered but also the cost for society, which is the externalities. By means of these, simulations, an initial approximation of the cost to society is given, based on the quantity of discard, *i.e.* species or groups of species, which are either directly, or indirectly, involved in fishing activities.

Conclusions

This study allowed for a description of the effects on the ecosystem of the fishing activities in the Venice Lagoon, distinguishing between those caused by artisanal fishery and those caused by the industrial type (clam dredging).

Mechanical clam harvesting, which has the typical features of an industrial fishing activity, was shown to deeply affect the lagoon ecosystem, indirectly interfering with the artisanal activity.

These factors inevitably produce a strong conflict between the two kinds of fishery, with the potential danger that artisanal fishing will disappear. Moreover, it produces enormous stress within the ecosystem and disrupts the economic and social features of the local community.

This is an underestimate of the total externalities of fishing activity in general, in a the future study, a more comprehensive evaluation of the problem will be given, which will also evaluate the impact on non target species such as the benthic species.

References

- Al-Ansi, M. and Priede, I.G. (1996). Expansion of fisheries in Qatar (1980-1992): growth of an artisanal fleet and closure of a trawling company. *Fisheries Research*, **26**, 101-111.
- Allison, E.H. Ellis, F. (2001). The livelihoods approach and management of small-scale fisheries. *Marine Policy*, **25**, 377-388.
- Anonymous (2000). Special Issue: Sustainability indicators in marine capture fisheries. *Marine & Freshwater Research*, **51**, 541pp.
- Boatto, V., Galletto, L., Orel, G., Pellizzato, M., Rossetto L., Sfriso, A., Silvestri S. and Zentilin, A. (2001). Evaluation of alternative scenarios for alienic resources management in the Lagoon of Venice. In Campostrini P. (ed.) Scientific research and safeguarding of Venice, 69-84.
- Botsford, L.W., Castilla, J.C., Peterson, C.H. (1997). The management of fisheries and marine ecosystems. *Science*, **277**, 509 – 515.
- Christensen, V., Walters, C.J. (2000) Ecopath and Ecosim: methods, capabilities and limitations. In: Pauly, D. and Pitcher T.J. (eds) Methods for assessing the impact of fisheries on marine ecosystems of the North Atlantic. *Fisheries Centre Research Report*, **8(2)**, 79-105.
- Costanza R. (1996). Ecological economics: reintegrating the study of humans and nature. *Ecological Applications* **6(4)**: 991-1001.
- Duplisea, D.E. Kerr S.R., and Dickie L.M. (1997). Demersal fish biomass size spectra on the Scotian Shelf, Canada: species replacement at the shelfwide scale. *Canadian Journal of Fisheries and Aquatic Sciences*, **54**, 1725-1735.
- FAO (1995). Code of Conduct for Responsible Fisheries.
- FAO (2000). State of the world fisheries and aquaculture – SOFIA. Rome [<http://www.blouk.com/article.html>]

- Garcia, S.M. and Staples, D.J. (2000). Sustainability reference systems and indicators for responsible marine capture fisheries: a review of concepts and elements for a set of guidelines. *Marine Freshwater Research*, **51**, 385-426.
- Gislason, H. (1999). Single and multispecies reference points for Baltic fish stocks. *ICES Journal of Marine Science*, **56**, 571-583.
- Granzotto, A. Franzoi, P. Longo, A. Pranovi, F. and Torricelli, P. (2001). La pesca nella laguna di Venezia: un percorso di sostenibilità nel recupero delle tradizioni – lo stato dell'arte. *Rapporto sullo sviluppo sostenibile*, **2**, 1-61.
- Hall, S.J. (1999). The effects of fishing on marine ecosystems and communities. Blackwell Science, Oxford, England.
- Jackson, J.B.C. Kirby, M.X. Berger, W.H. Bjorndal, K.A. Botsford, L.W. Bourque, B.J. Bradbury, R.H. Cooke, R. Erlandson, J. Estes, J.A. Hughes, T.P. Kidwell, S. Lange, C.B. Lenihan, H.S. Pandolci, J.M. Peterson, C.H. Steneck, R.S. Tegner, M.J. and Warner, R.R. (2001). Historical Overfishing and the Recent Collapse of Coastal Ecosystems. *Science*, **293**, 629-638.
- Jørgensen, S.E. Nielsen, S.N. and Mejer, H. (1995). Emergy, environ, exergy and ecological modelling. *Ecological Modelling*, **77**, 99-109.
- Libralato S., Pastres R., Pranovi F., Raicevich S., Granzotto A., Giovanardi O., Torricelli P., 2002 – Comparison between the energy flow networks of two habitats in the Venice Lagoon. *Marine Ecology PSZN*, in press.
- Lindeman R.L., 1942 – The trophic-dynamic aspect of ecology. *Ecology*, **23**:399-418.
- Link, J. (2002). What does ecosystem-based fisheries management mean? *Fisheries*, **27**, 10-21.
- Mainardi, D. Fiorin, R. Franco, A. Franzoi, P. Giovanardi, O. Granzotto, A. Fiorin, Libertini, A. Malavasi, S. Pranovi, S. Riccato, F. Torricelli, P. (2001). Fish diversity in the Venice

Lagoon: Preliminary Report. In Campostrini P. (ed.) Scientific research and safeguarding of Venice, 583-594.

Mace, P.M. (2001). A new role for MSY in single-species and ecosystem approaches to fisheries stock assessment and management. *Fish and Fisheries*, **2**, 2-32.

Marques, J.C. Pardal, M.A. Nielsen, S.N. and Jørgensen, S.E. (1997). Analysis of the properties of exergy and biodiversity along an estuarine gradient of eutrophication. *Ecological Modelling*, **102**, 155-167.

Mathew S. (2001). Small-scale fisheries perspectives on an ecosystem-based approach to fisheries management. October 1-4, 2001, Reykyavik, Iceland.

Müller, F. and Leupelt, M. (1998). Eco targets, goal function and orientors. Springer-Verlag, Berlin Heidelberg: 623 pp.

Murawski, S.A. (2000). Definitions of overfishing from an ecosystem perspective. *ICES Journal of Marine Science*, **57**, 649 – 658.

NMFS (National Marine Fisheries Service) (1999). Ecosystem-based fishery management. A report to Congress by the Ecosystems Principles Advisory Panel. U.S. Department of Commerce, Silver Spring, MD.

Pauly, D., Christensen, V. and Walters, C., (2000). Ecopath, Ecosim, and Ecospace as tools for evaluating ecosystem impacts on marine ecosystems. *ICES Journal of Marine Science*, **57**, 697–706.

Pauly, D., Christensen, V., Dalsgaard, J., Froese, R., Torres, Jr. F. (1998). Fishing down marine food webs. *Science*, **279**, 860 – 863.

Pranovi, F., Libralato, S., Raicevich, S., Granzotto, A., Pastres, R. and Giovanardi, O., (2003a). Mechanical clam dredging in Venice Lagoon: effects on ecosystem stability evaluated with a trophic mass-balance model. *Marine Biology*, in press.

- Pranovi F., Da Ponte F., Raicevich S., Giovanardi O., (2003b) – A synoptic-multidisciplinary study of the immediate effects of mechanical clam harvesting in the Venice Lagoon. Submitted to *ICES Journal of Marine Science*.
- Rice, J. (2000). Evaluating fishery impacts using metrics of community structure. *ICES Journal of Marine Science*, **57**, 682-688.
- Rochet, M.J. Trenkel, V.M. (2003). Which community indicators can measure the impact of fishing? A review and proposals. *Canadian Journal of Fisheries and Aquatic Sciences*, in press
- Ruttan, L.M., Gayanilo, Jr. F.C., Sumaila, U.R., Pauly, D.(2000). Small versus large-scale fisheries: a multi-species, multi-fleet model for evaluating their interactions and potential benefits. *Fisheries Centre Research Report* 64-78.
- Sacchi, J. (2001). Impact of fishing technology in the Mediterranean Sea. FAO, Rome 52 pp.
- Sumaila, U.R., Liu, Y., Tyedmers, P. (2001). Small versus Large-Scale Fishing operation in the North Atlantic. *Fisheries Centre Research Report* 28-35.
- Walters, C.J., Christensen, V., Pauly, D., (1997). Structuring dynamic models of exploited ecosystems from trophic mass-balance assessments. *Reviews in Fish Biology and Fishery*, **7**, 139-172.
- Yodzis, P. and Winnemiller K.O. (1999). In search of operational trophospecies in a tropical aquatic food web. *Oikos*, **87**, 327-340.
- Zenetos, A., Streftaris, N., Larsen, L.H. (2002). The environmental performance of european marine fisheries and aquaculture. European Topic Centre on Water 94 pp.

Table 1 – Average value and biomass of discard, landing and total catch derived from mechanical clam harvesting ($F_T=0.5$ and $F_T=1$) expressed as €/m².

		F_T=0.5		F_T=1.0	
		%		%	
Value €/m ²	discard	57,36	0,37	59,12	0,66
	landing	42,63	0,27	40,87	0,45
	total catch	100	0,64	100	1,12
quantity kJ/m ²	discard	57,26	289,08	58,46	504,24
	landing	42,73	215,77	41,53	358,2
	total catch	100	504,86	100	862,54

Table 2 - Estimation of the gradient of the changes for some ecosystem indicators estimated with Ecopath results. The gradient (change of the indicator due to changes in the fishing effort) is estimated using a logarithmic relationship. The ratios between the gradient due to changes in clam fishing effort (F_T) and small-scale fishing effort (F_A) are evidenced, showing that the impact of mechanical clam harvesting is always higher than the artisanal one.

Variable	Gradient *	Explained Variance (R2) %	Changing factor referred to F Clam (relative change F_T / F_A)
Total Biomass (excluding detritus)			
$F_A (F_T=0)$	-56.0	(98.54)	3.5
$F_A (F_T=0.5)$	-45.6	(98.79)	4.3
$F_A (F_T=1)$	-35.9	(98.42)	5.5
$F_T (F_A=1)$	-195.5	(98.37)	1.0
Total Biomass (excluding primary producers)			
$F_A (F_T=0)$	-56.0	(97.07)	4.0
$F_A (F_T=0.5)$	-45.3	(97.496)	5.0
$F_A (F_T=1)$	-34.9	(96.407)	6.4
$F_T (F_A=1)$	-224.7	(95.928)	1.0
Mean Trophic Level in the Ecosystem			
$F_A (F_T=0)$	-0.0404	(98.551)	1.9
$F_A (F_T=0.5)$	-0.0356	(99.071)	2.1
$F_A (F_T=1)$	-0.0290	(98.939)	2.6
$F_T (F_A=1)$	-0.0753	(94.41)	1.0
Mean TL in the Ecosystem (excluding PP)			
$F_A (F_T=0)$	-0.0784	(99.499)	-
$F_A (F_T=0.5)$	-0.0793	(99.854)	-
$F_A (F_T=1)$	-0.0747	(99.947)	-
$F_T (F_A=1)$	No monotone function: maximum at $F_T = 0.4$		
Exergy of the Ecosystem (referred to $F_T = F_A = 1$)			
$F_A (F_T=0)$	-0.0608	(97.291)	4.3
$F_A (F_T=0.5)$	-0.0498	(97.57)	5.2
$F_A (F_T=1)$	-0.0381	(96.233)	6.8
$F_T (F_A=1)$	-0.2591	(95.805)	1.0

* coefficient b of the equation $y=a+b*\log(x)$ with Y as fishing effort and X as the variable investigated (the fraction of explained variance is reported)

Table 3 – Results obtained searching for the optimum for each one of the three sectors (economic, social and ecosystem).

Optimum	Fishing effort	
	Mechanical Clam harvesting	Artisanal Fishery
Economic	1.6	0.3
Social	0.0	1.0
Ecosystemic	0.0	0.0

Figure 1

The location, distribution and extension of the fishing grounds in relation to the artisanal and mechanical clam fisheries in the Venice Lagoon. The fishing gear and techniques are also shown in this figure.

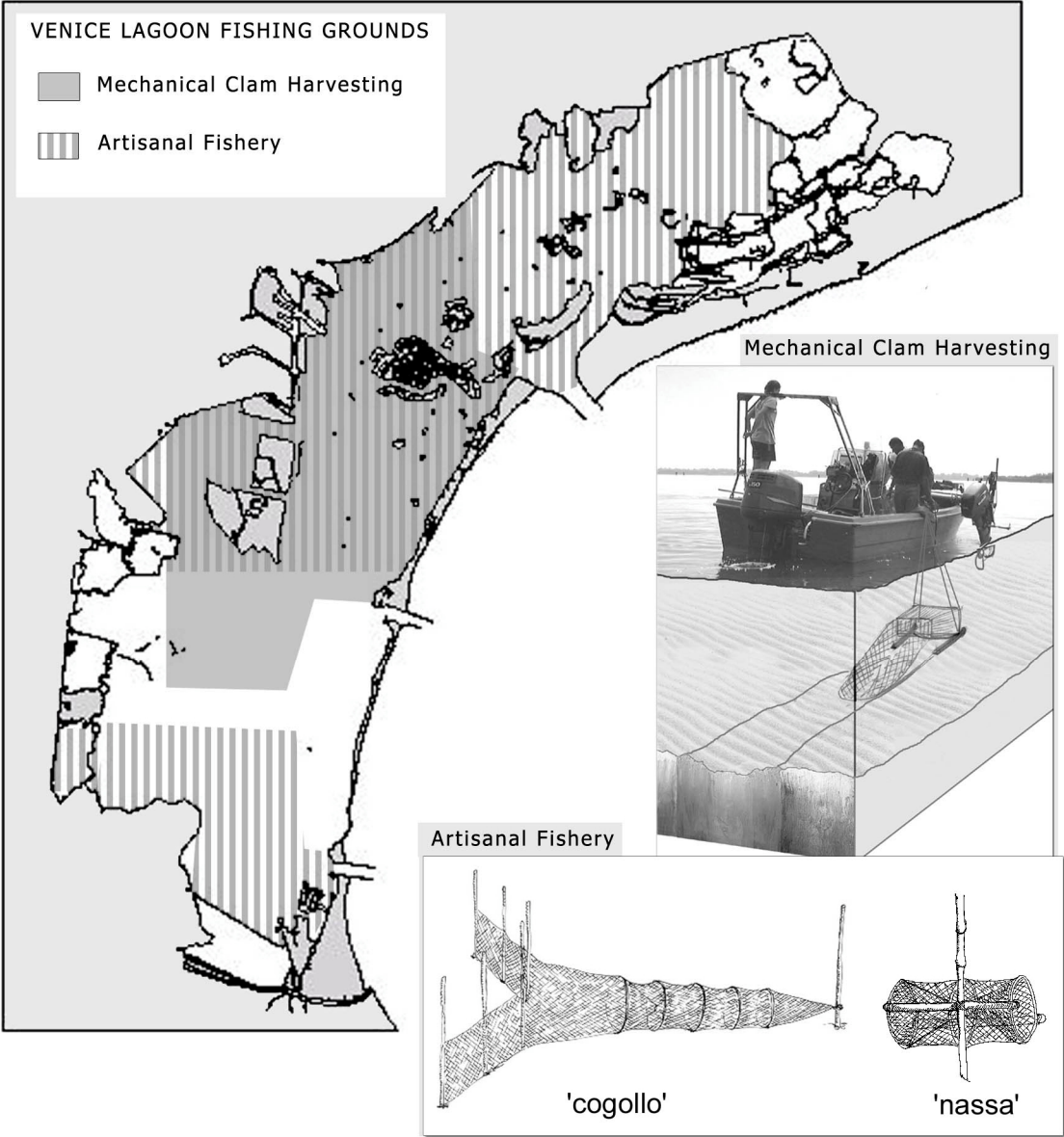


Figure 2

The artisanal fishery catches, at a steady state, estimated using Ecopath with Ecosim model, considering different artisanal fishing efforts (F_A), maintaining the mechanical clam fishing effort constant to the actual value ($F_T=1.0$). The catches for the different species are reported in energetic units (kJ m^{-2}), while artisanal exploitation the discard is not considered.

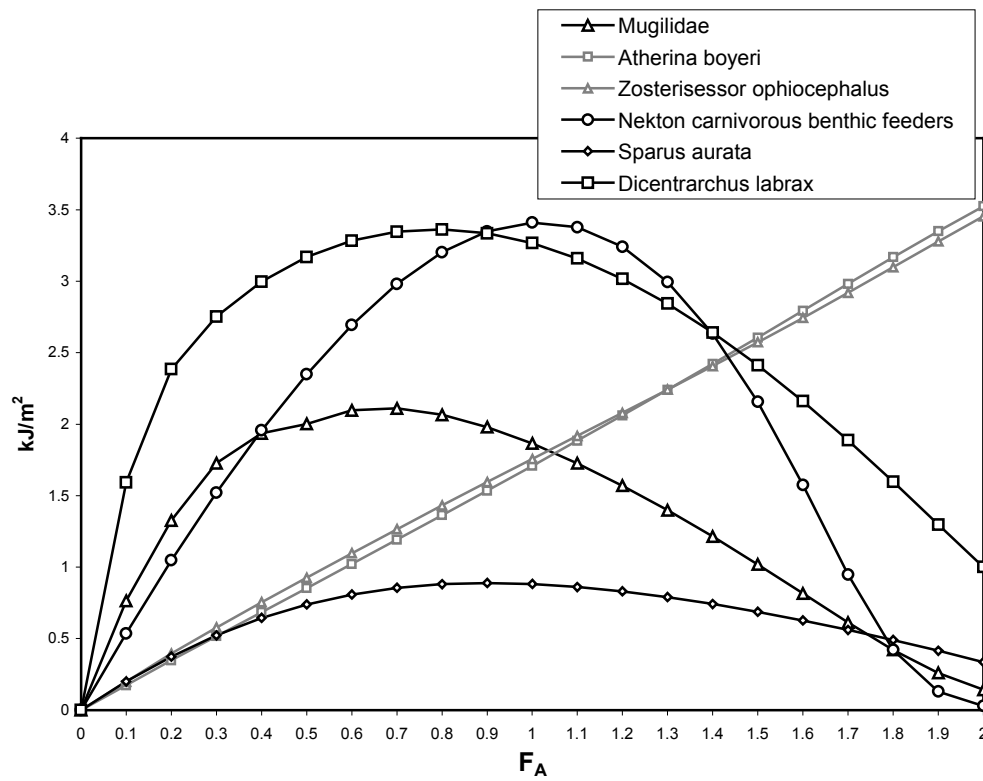


Figure 3

Total landings of artisanal fishery obtained by changing the artisanal fishing effort (F_A), under three scenarios of clam fishing pressure ($F_T=0, 0.5, 1.0$).

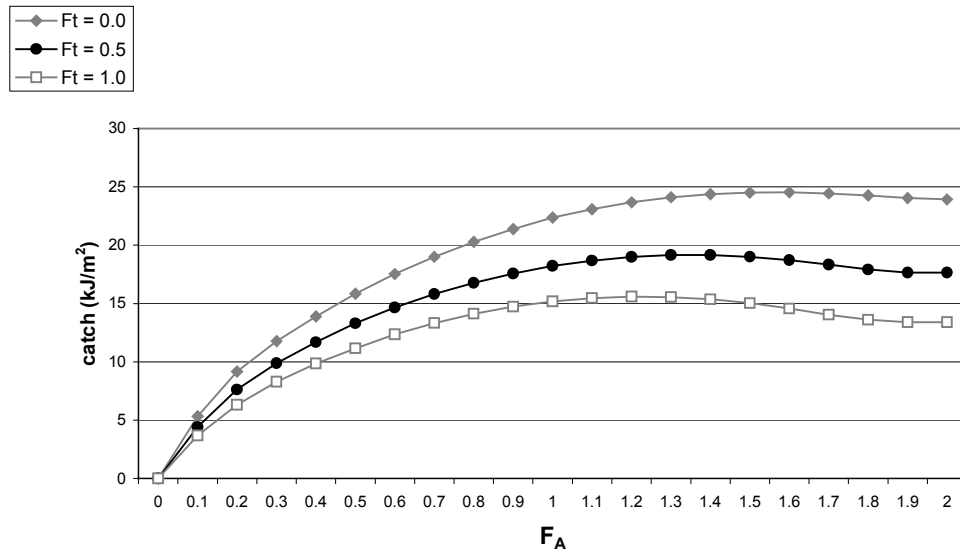


Figure 4

Species composition of artisanal fishery catches related to artisanal fishing effort variations and maintaining the mechanical clam harvesting fishing effort at 0.5 level.

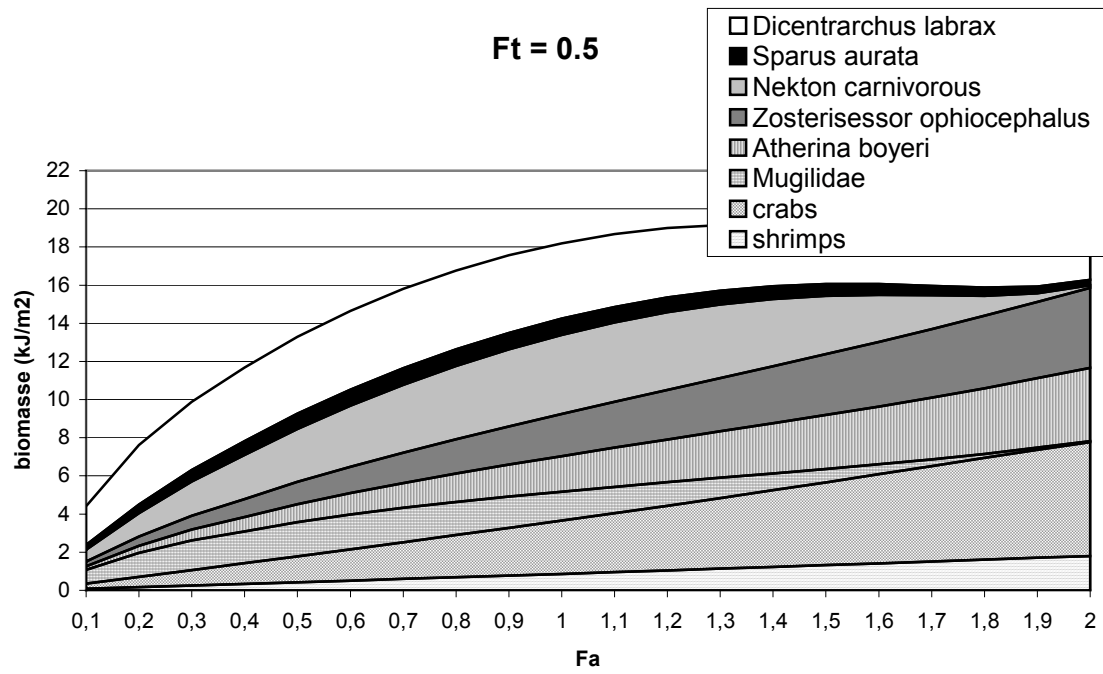


Figure 5

The mechanical clam fishery catch, divided into landings and discard, estimated as steady state values, due to changes in the clam fishing effort (F_T) from 0 to 1.3, with a fixed actual value for artisanal fishery ($F_A=1.0$).

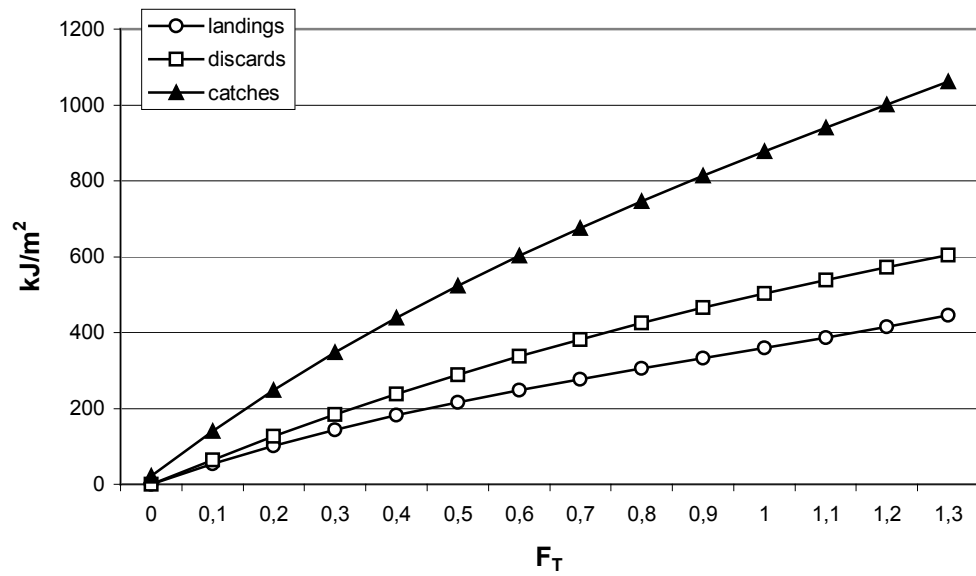


Figure 6

Total biomass of the ecosystem (a) with and (b) without primary producers, estimated at different fishing pressures. The scenarios obtained by varying the artisanal fishing effort, considering three types of clam fishing effort, are explored.

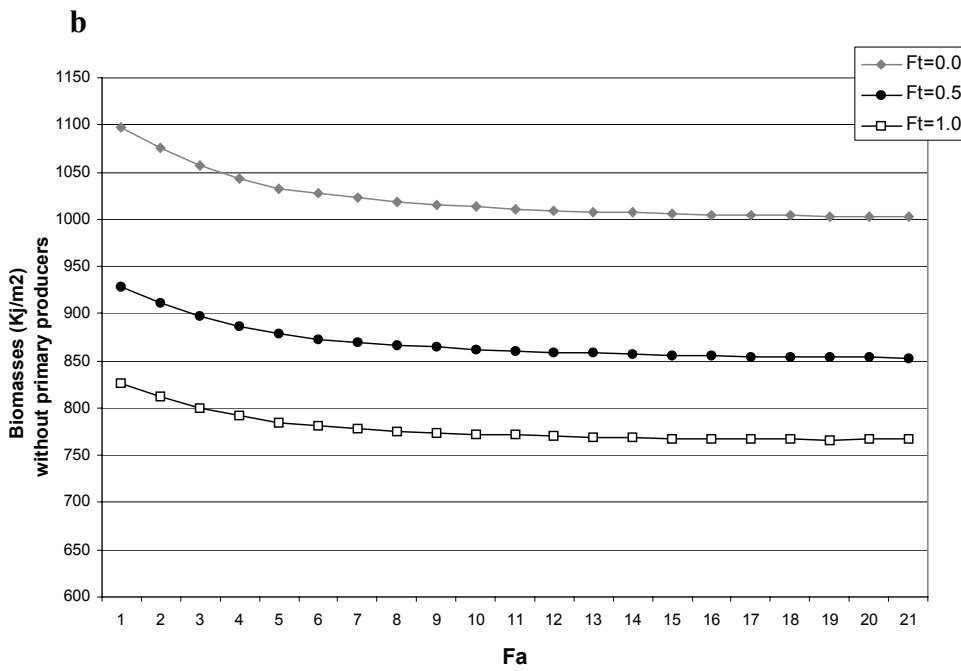
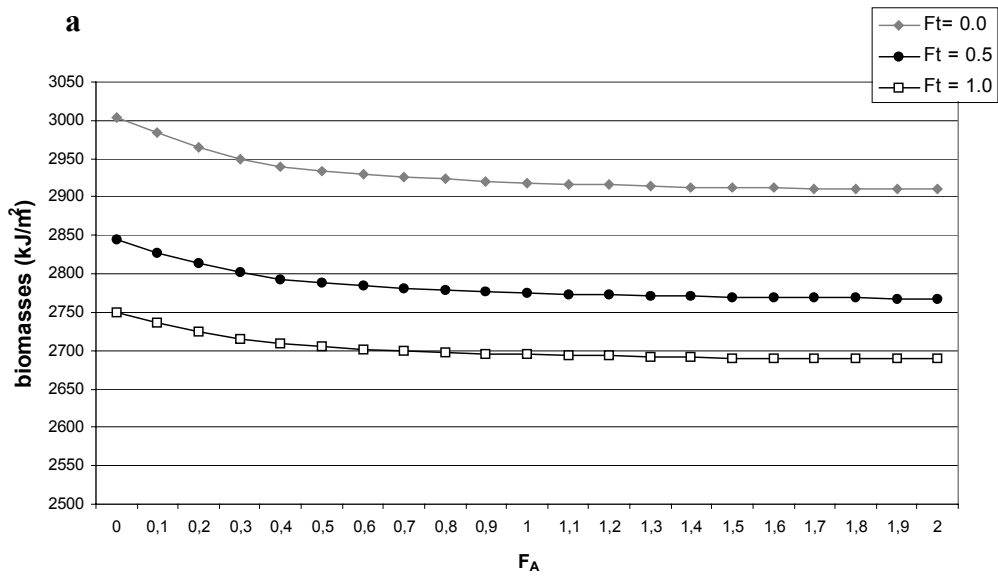


Figure 7

The mean trophic level in the ecosystem, as an index of the ecosystem status, estimated considering different values for artisanal and clam fishing efforts.

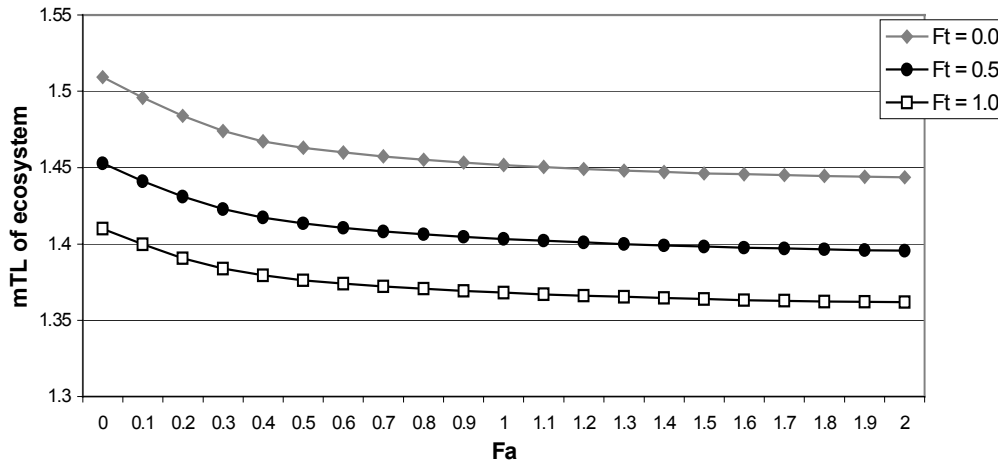


Figure 8

The mean trophic level of the artisanal catch, as an index of health of the ecosystem, estimated considering different values for both artisanal and clam fishing efforts.

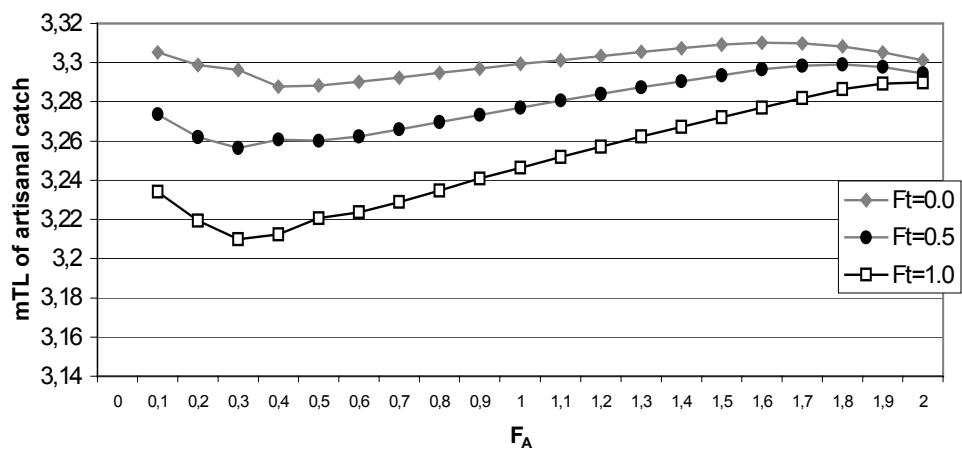


Figure 9

Exergy estimations, based on the steady state results of the model at different exploitation rates. The exergy estimations are reported as values relative to the Exergy of the actual status of the system ($F_A = F_T = 1.0$).

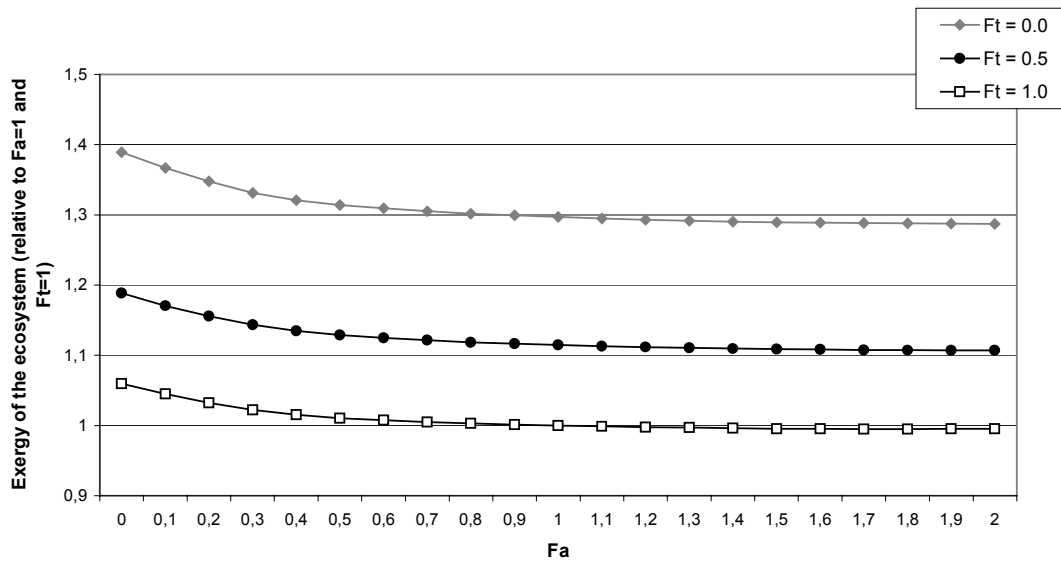


Figure 10

Total value of landings by artisanal fishery, estimated considering different artisanal and mechanical fishery fishing efforts.

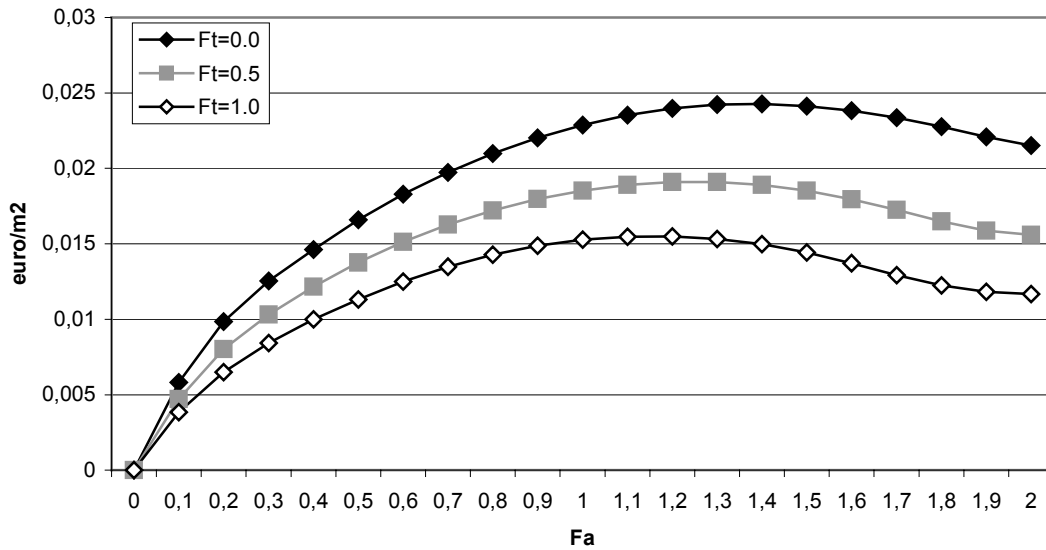
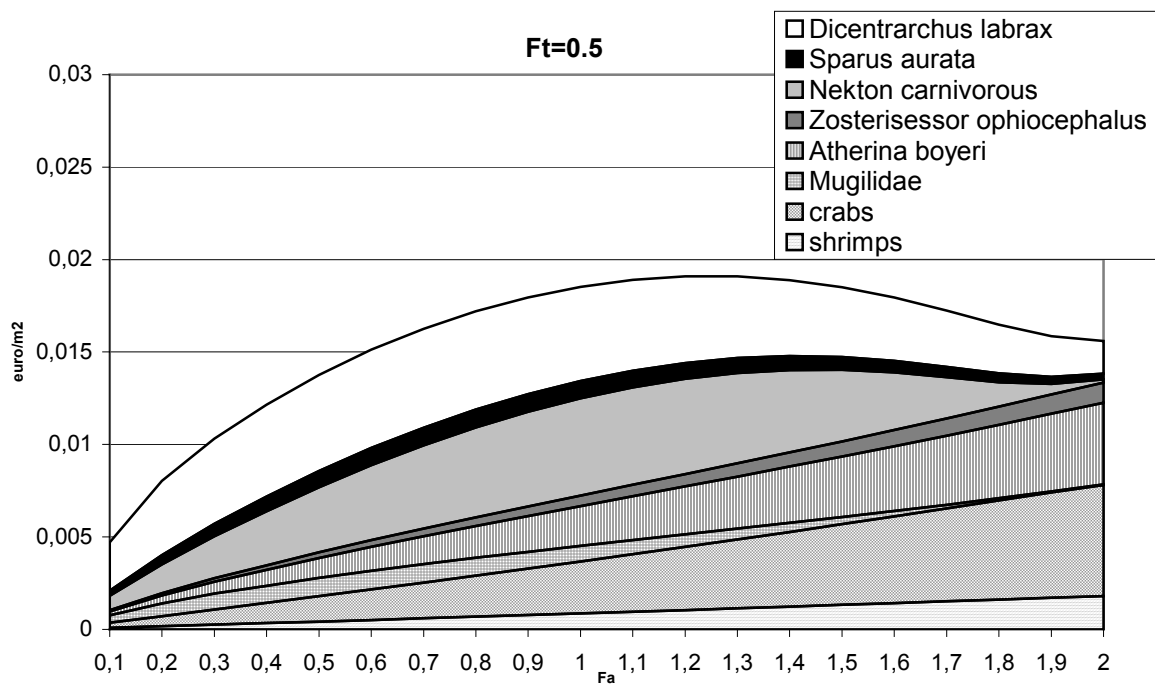


Figure 11

Species composition of value of landings obtained for $F_T = 0.5$ and F_A varying from 0.0 to 2.0.



NOTE DI LAVORO DELLA FONDAZIONE ENI ENRICO MATTEI

Fondazione Eni Enrico Mattei Working Paper Series

Our Note di Lavoro are available on the Internet at the following addresses:

<http://www.feem.it/Feem/Pub/Publications/WPapers/default.html>

<http://www.ssrn.com/link/feem.html>

NOTE DI LAVORO PUBLISHED IN 2003

PRIV	1.2003	<i>Gabriella CHIESA and Giovanna NICODANO: <u>Privatization and Financial Market Development: Theoretical Issues</u></i>
PRIV	2.2003	<i>Ibolya SCHINDELE: <u>Theory of Privatization in Eastern Europe: Literature Review</u></i>
PRIV	3.2003	<i>Wietze LISE, Claudia KEMFERT and Richard S.J. TOL: <u>Strategic Action in the Liberalised German Electricity Market</u></i>
CLIM	4.2003	<i>Laura MARSILIANI and Thomas I. RENSTRÖM: <u>Environmental Policy and Capital Movements: The Role of Government Commitment</u></i>
KNOW	5.2003	<i>Reyer GERLAGH: <u>Induced Technological Change under Technological Competition</u></i>
ETA	6.2003	<i>Efrem CASTELNUOVO: <u>Squeezing the Interest Rate Smoothing Weight with a Hybrid Expectations Model</u></i>
SIEV	7.2003	<i>Anna ALBERINI, Alberto LONGO, Stefania TONIN, Francesco TROMBETTA and Margherita TURVANI: <u>The Role of Liability, Regulation and Economic Incentives in Brownfield Remediation and Redevelopment: Evidence from Surveys of Developers</u></i>
NRM	8.2003	<i>Elissaios POPYRAKIS and Reyner GERLAGH: <u>Natural Resources: A Blessing or a Curse?</u></i>
CLIM	9.2003	<i>A. CAPARRÓS, J.-C. PEREAU and T. TAZDAÏT: <u>North-South Climate Change Negotiations: a Sequential Game with Asymmetric Information</u></i>
KNOW	10.2003	<i>Giorgio BRUNELLO and Daniele CHECCHI: <u>School Quality and Family Background in Italy</u></i>
CLIM	11.2003	<i>Efrem CASTELNUOVO and Marzio GALEOTTI: <u>Learning By Doing vs Learning By Researching in a Model of Climate Change Policy Analysis</u></i>
KNOW	12.2003	<i>Carole MAIGNAN, Gianmarco OTTAVIANO and Dino PINELLI (eds.): <u>Economic Growth, Innovation, Cultural Diversity: What are we all talking about? A critical survey of the state-of-the-art</u></i>
KNOW	13.2003	<i>Carole MAIGNAN, Gianmarco OTTAVIANO, Dino PINELLI and Francesco RULLANI (lix): <u>Bio-Ecological Diversity vs. Socio-Economic Diversity. A Comparison of Existing Measures</u></i>
KNOW	14.2003	<i>Maddy JANSSENS and Chris STEYAERT (lix): <u>Theories of Diversity within Organisation Studies: Debates and Future Trajectories</u></i>
KNOW	15.2003	<i>Tuzin BAYCAN LEVENT, Enno MASUREL and Peter NIJKAMP (lix): <u>Diversity in Entrepreneurship: Ethnic and Female Roles in Urban Economic Life</u></i>
KNOW	16.2003	<i>Alexandra BITUSIKOVA (lix): <u>Post-Communist City on its Way from Grey to Colourful: The Case Study from Slovakia</u></i>
KNOW	17.2003	<i>Billy E. VAUGHN and Katarina MLEKOV (lix): <u>A Stage Model of Developing an Inclusive Community</u></i>
KNOW	18.2003	<i>Selma van LONDEN and Arie de RUIJTER (lix): <u>Managing Diversity in a Globalizing World</u></i>
Coalition		
Theory	19.2003	<i>Sergio CURRARINI: <u>On the Stability of Hierarchies in Games with Externalities</u></i>
Network		
PRIV	20.2003	<i>Giacomo CALZOLARI and Alessandro PAVAN (lx): <u>Monopoly with Resale</u></i>
PRIV	21.2003	<i>Claudio MEZZETTI (lx): <u>Auction Design with Interdependent Valuations: The Generalized Revelation Principle, Efficiency, Full Surplus Extraction and Information Acquisition</u></i>
PRIV	22.2003	<i>Marco LiCalzi and Alessandro PAVAN (lx): <u>Tilting the Supply Schedule to Enhance Competition in Uniform-Price Auctions</u></i>
PRIV	23.2003	<i>David ETTINGER (lx): <u>Bidding among Friends and Enemies</u></i>
PRIV	24.2003	<i>Hannu VARTIAINEN (lx): <u>Auction Design without Commitment</u></i>
PRIV	25.2003	<i>Matti KELOHARJU, Kjell G. NYBORG and Kristian RYDQVIST (lx): <u>Strategic Behavior and Underpricing in Uniform Price Auctions: Evidence from Finnish Treasury Auctions</u></i>
PRIV	26.2003	<i>Christine A. PARLOUR and Uday RAJAN (lx): <u>Rationing in IPOs</u></i>
PRIV	27.2003	<i>Kjell G. NYBORG and Ilya A. STREBULAIEV (lx): <u>Multiple Unit Auctions and Short Squeezes</u></i>
PRIV	28.2003	<i>Anders LUNANDER and Jan-Eric NILSSON (lx): <u>Taking the Lab to the Field: Experimental Tests of Alternative Mechanisms to Procure Multiple Contracts</u></i>
PRIV	29.2003	<i>TangaMcDANIEL and Karsten NEUHOFF (lx): <u>Use of Long-term Auctions for Network Investment</u></i>
PRIV	30.2003	<i>Emiel MAASLAND and Sander ONDERSTAL (lx): <u>Auctions with Financial Externalities</u></i>
ETA	31.2003	<i>Michael FINUS and Bianca RUNDSHAGEN: <u>A Non-cooperative Foundation of Core-Stability in Positive Externality NTU-Coalition Games</u></i>
KNOW	32.2003	<i>Michele MORETTO: <u>Competition and Irreversible Investments under Uncertainty</u></i>
PRIV	33.2003	<i>Philippe QUIRION: <u>Relative Quotas: Correct Answer to Uncertainty or Case of Regulatory Capture?</u></i>
KNOW	34.2003	<i>Giuseppe MEDA, Claudio PIGA and Donald SIEGEL: <u>On the Relationship between R&D and Productivity: A Treatment Effect Analysis</u></i>
ETA	35.2003	<i>Alessandra DEL BOCA, Marzio GALEOTTI and Paola ROTA: <u>Non-convexities in the Adjustment of Different Capital Inputs: A Firm-level Investigation</u></i>

GG	36.2003	<i>Matthieu GLACHANT</i> : <u>Voluntary Agreements under Endogenous Legislative Threats</u>
PRIV	37.2003	<i>Narjess BOUBAKRI, Jean-Claude COSSET and Omrane GUEDHAMI</i> : <u>Postprivatization Corporate Governance: the Role of Ownership Structure and Investor Protection</u>
CLIM	38.2003	<i>Rolf GOLOMBEK and Michael HOEL</i> : <u>Climate Policy under Technology Spillovers</u>
KNOW	39.2003	<i>Slim BEN YOUSSEF</i> : <u>Transboundary Pollution, R&D Spillovers and International Trade</u>
CTN	40.2003	<i>Carlo CARRARO and Carmen MARCHIORI</i> : <u>Endogenous Strategic Issue Linkage in International Negotiations</u>
KNOW	41.2003	<i>Sonia OREFFICE</i> : <u>Abortion and Female Power in the Household: Evidence from Labor Supply</u>
KNOW	42.2003	<i>Timo GOESCHL and Timothy SWANSON</i> : <u>On Biology and Technology: The Economics of Managing Biotechnologies</u>
ETA	43.2003	<i>Giorgio Busetti and Matteo MANERA</i> : <u>STAR-GARCH Models for Stock Market Interactions in the Pacific Basin Region, Japan and US</u>
CLIM	44.2003	<i>Katrin MILLOCK and Céline NAUGES</i> : <u>The French Tax on Air Pollution: Some Preliminary Results on its Effectiveness</u>
PRIV	45.2003	<i>Bernardo BORTOLOTTI and Paolo PINOTTI</i> : <u>The Political Economy of Privatization</u>
SIEV	46.2003	<i>Elbert DIJKGRAAF and Herman R.J. VOLLEBERGH</i> : <u>Burn or Bury? A Social Cost Comparison of Final Waste Disposal Methods</u>
ETA	47.2003	<i>Jens HORBACH</i> : <u>Employment and Innovations in the Environmental Sector: Determinants and Econometrical Results for Germany</u>
CLIM	48.2003	<i>Lori SNYDER, Nolan MILLER and Robert STAVINS</i> : <u>The Effects of Environmental Regulation on Technology Diffusion: The Case of Chlorine Manufacturing</u>
CLIM	49.2003	<i>Lori SNYDER, Robert STAVINS and Alexander F. WAGNER</i> : <u>Private Options to Use Public Goods. Exploiting Revealed Preferences to Estimate Environmental Benefits</u>
CTN	50.2003	<i>László Á. KÓCZY and Luc LAUWERS</i> (Ixi): <u>The Minimal Dominant Set is a Non-Empty Core-Extension</u>
CTN	51.2003	<i>Matthew O. JACKSON</i> (Ixi): <u>Allocation Rules for Network Games</u>
CTN	52.2003	<i>Ana MAULEON and Vincent VANNETELBOSCH</i> (Ixi): <u>Farsightedness and Cautiousness in Coalition Formation</u>
CTN	53.2003	<i>Fernando VEGA-REDONDO</i> (Ixi): <u>Building Up Social Capital in a Changing World: a network approach</u>
CTN	54.2003	<i>Matthew HAAG and Roger LAGUNOFF</i> (Ixi): <u>On the Size and Structure of Group Cooperation</u>
CTN	55.2003	<i>Tajji FURUSAWA and Hideo KONISHI</i> (Ixi): <u>Free Trade Networks</u>
CTN	56.2003	<i>Halis Murat YILDIZ</i> (Ixi): <u>National Versus International Mergers and Trade Liberalization</u>
CTN	57.2003	<i>Santiago RUBIO and Alistair ULPH</i> (Ixi): <u>An Infinite-Horizon Model of Dynamic Membership of International Environmental Agreements</u>
KNOW	58.2003	<i>Carole MAIGNAN, Dino PINELLI and Gianmarco I.P. OTTAVIANO</i> : <u>ICT, Clusters and Regional Cohesion: A Summary of Theoretical and Empirical Research</u>
KNOW	59.2003	<i>Giorgio BELLETTINI and Gianmarco I.P. OTTAVIANO</i> : <u>Special Interests and Technological Change</u>
ETA	60.2003	<i>Ronnie SCHÖB</i> : <u>The Double Dividend Hypothesis of Environmental Taxes: A Survey</u>
CLIM	61.2003	<i>Michael FINUS, Ekko van IERLAND and Robert DELLINK</i> : <u>Stability of Climate Coalitions in a Cartel Formation Game</u>
GG	62.2003	<i>Michael FINUS and Bianca RUNDSHAGEN</i> : <u>How the Rules of Coalition Formation Affect Stability of International Environmental Agreements</u>
SIEV	63.2003	<i>Alberto PETRUCCI</i> : <u>Taxing Land Rent in an Open Economy</u>
CLIM	64.2003	<i>Joseph E. ALDY, Scott BARRETT and Robert N. STAVINS</i> : <u>Thirteen Plus One: A Comparison of Global Climate Policy Architectures</u>
SIEV	65.2003	<i>Edi DEFRANCESCO</i> : <u>The Beginning of Organic Fish Farming in Italy</u>
SIEV	66.2003	<i>Klaus CONRAD</i> : <u>Price Competition and Product Differentiation when Consumers Care for the Environment</u>
SIEV	67.2003	<i>Paulo A.L.D. NUNES, Luca ROSSETTO, Arianne DE BLAEIJ</i> : <u>Monetary Value Assessment of Clam Fishing Management Practices in the Venice Lagoon: Results from a Stated Choice Exercise</u>
CLIM	68.2003	<i>ZhongXiang ZHANG</i> : <u>Open Trade with the U.S. Without Compromising Canada's Ability to Comply with its Kyoto Target</u>
KNOW	69.2003	<i>David FRANTZ</i> (Iix): <u>Lorenzo Market between Diversity and Mutation</u>
KNOW	70.2003	<i>Ercole SORI</i> (Iix): <u>Mapping Diversity in Social History</u>
KNOW	71.2003	<i>Ljiljana DERU SIMIC</i> (Ixi): <u>What is Specific about Art/Cultural Projects?</u>
KNOW	72.2003	<i>Natalya V. TARANOVA</i> (Ixi): <u>The Role of the City in Fostering Intergroup Communication in a Multicultural Environment: Saint-Petersburg's Case</u>
KNOW	73.2003	<i>Kristine CRANE</i> (Ixi): <u>The City as an Arena for the Expression of Multiple Identities in the Age of Globalisation and Migration</u>
KNOW	74.2003	<i>Kazuma MATOBA</i> (Ixi): <u>Glocal Dialogue- Transformation through Transcultural Communication</u>
KNOW	75.2003	<i>Catarina REIS OLIVEIRA</i> (Ixi): <u>Immigrants' Entrepreneurial Opportunities: The Case of the Chinese in Portugal</u>
KNOW	76.2003	<i>Sandra WALLMAN</i> (Ixi): <u>The Diversity of Diversity - towards a typology of urban systems</u>
KNOW	77.2003	<i>Richard PEARCE</i> (Ixi): <u>A Biologist's View of Individual Cultural Identity for the Study of Cities</u>
KNOW	78.2003	<i>Vincent MERK</i> (Ixi): <u>Communication Across Cultures: from Cultural Awareness to Reconciliation of the Dilemmas</u>
KNOW	79.2003	<i>Giorgio BELLETTINI, Carlotta BERTI CERONI and Gianmarco I.P. OTTAVIANO</i> : <u>Child Labor and Resistance to Change</u>
ETA	80.2003	<i>Michele MORETTO, Paolo M. PANTEGHINI and Carlo SCARPA</i> : <u>Investment Size and Firm's Value under Profit Sharing Regulation</u>

IEM	81.2003	<i>Alessandro LANZA, Matteo MANERA and Massimo GIOVANNINI: <u>Oil and Product Dynamics in International Petroleum Markets</u></i>
CLIM	82.2003	<i>Y. Hossein FARZIN and Jinhua ZHAO: <u>Pollution Abatement Investment When Firms Lobby Against Environmental Regulation</u></i>
CLIM	83.2003	<i>Giuseppe DI VITA: <u>Is the Discount Rate Relevant in Explaining the Environmental Kuznets Curve?</u></i>
CLIM	84.2003	<i>Reyer GERLAGH and Wietze LISE: <u>Induced Technological Change Under Carbon Taxes</u></i>
NRM	85.2003	<i>Rinaldo BRAU, Alessandro LANZA and Francesco PIGLIARU: <u>How Fast are the Tourism Countries Growing? The cross-country evidence</u></i>
KNOW	86.2003	<i>Elena BELLINI, Gianmarco I.P. OTTAVIANO and Dino PINELLI: <u>The ICT Revolution: opportunities and risks for the Mezzogiorno</u></i>
SIEV	87.2003	<i>Lucas BRETSCGHER and Sjak SMULDERS: <u>Sustainability and Substitution of Exhaustible Natural Resources. How resource prices affect long-term R&D investments</u></i>
CLIM	88.2003	<i>Johan EYCKMANS and Michael FINUS: <u>New Roads to International Environmental Agreements: The Case of Global Warming</u></i>
CLIM	89.2003	<i>Marzio GALEOTTI: <u>Economic Development and Environmental Protection</u></i>
CLIM	90.2003	<i>Marzio GALEOTTI: <u>Environment and Economic Growth: Is Technical Change the Key to Decoupling?</u></i>
CLIM	91.2003	<i>Marzio GALEOTTI and Barbara BUCHNER: <u>Climate Policy and Economic Growth in Developing Countries</u></i>
IEM	92.2003	<i>A. MARKANDYA, A. GOLUB and E. STRUKOVA: <u>The Influence of Climate Change Considerations on Energy Policy: The Case of Russia</u></i>
ETA	93.2003	<i>Andrea BELTRATTI: <u>Socially Responsible Investment in General Equilibrium</u></i>
CTN	94.2003	<i>Parkash CHANDER: <u>The γ-Core and Coalition Formation</u></i>
IEM	95.2003	<i>Matteo MANERA and Angelo MARZULLO: <u>Modelling the Load Curve of Aggregate Electricity Consumption Using Principal Components</u></i>
IEM	96.2003	<i>Alessandro LANZA, Matteo MANERA, Margherita GRASSO and Massimo GIOVANNINI: <u>Long-run Models of Oil Stock Prices</u></i>
CTN	97.2003	<i>Steven J. BRAMS, Michael A. JONES, and D. Marc KILGOUR: <u>Forming Stable Coalitions: The Process Matters</u></i>
KNOW	98.2003	<i>John CROWLEY, Marie-Cecile NAVES (Ixiix): <u>Anti-Racist Policies in France. From Ideological and Historical Schemes to Socio-Political Realities</u></i>
KNOW	99.2003	<i>Richard THOMPSON FORD (Ixix): <u>Cultural Rights and Civic Virtue</u></i>
KNOW	100.2003	<i>Alaknanda PATEL (Ixix): <u>Cultural Diversity and Conflict in Multicultural Cities</u></i>
KNOW	101.2003	<i>David MAY (Ixix): <u>The Struggle of Becoming Established in a Deprived Inner-City Neighbourhood</u></i>
KNOW	102.2003	<i>Sébastien ARCAND, Danielle JUTEAU, Sirma BILGE, and Francine LEMIRE (Ixix) : <u>Municipal Reform on the Island of Montreal: Tensions Between Two Majority Groups in a Multicultural City</u></i>
CLIM	103.2003	<i>Barbara BUCHNER and Carlo CARRARO: <u>China and the Evolution of the Present Climate Regime</u></i>
CLIM	104.2003	<i>Barbara BUCHNER and Carlo CARRARO: <u>Emissions Trading Regimes and Incentives to Participate in International Climate Agreements</u></i>
CLIM	105.2003	<i>Anil MARKANDYA and Dirk T.G. RÜBBELKE: <u>Ancillary Benefits of Climate Policy</u></i>
NRM	106.2003	<i>Anne Sophie CRÉPIN (Ixix): <u>Management Challenges for Multiple-Species Boreal Forests</u></i>
NRM	107.2003	<i>Anne Sophie CRÉPIN (Ixix): <u>Threshold Effects in Coral Reef Fisheries</u></i>
SIEV	108.2003	<i>Sara ANIYAR (Ixix): <u>Estimating the Value of Oil Capital in a Small Open Economy: The Venezuela's Example</u></i>
SIEV	109.2003	<i>Kenneth ARROW, Partha DASGUPTA and Karl-Göran MÄLER (Ixix): <u>Evaluating Projects and Assessing Sustainable Development in Imperfect Economies</u></i>
NRM	110.2003	<i>Anastasios XEPAPADEAS and Catarina ROSETA-PALMA (Ixix): <u>Instabilities and Robust Control in Fisheries</u></i>
NRM	111.2003	<i>Charles PERRINGS and Brian WALKER (Ixix): <u>Conservation and Optimal Use of Rangelands</u></i>
ETA	112.2003	<i>Jack GOODY (Ixix): <u>Globalisation, Population and Ecology</u></i>
CTN	113.2003	<i>Carlo CARRARO, Carmen MARCHIORI and Sonia OREFFICE: <u>Endogenous Minimum Participation in International Environmental Treaties</u></i>
CTN	114.2003	<i>Guillaume HAERINGER and Myrna WOODERS: <u>Decentralized Job Matching</u></i>
CTN	115.2003	<i>Hideo KONISHI and M. Utku UNVER: <u>Credible Group Stability in Multi-Partner Matching Problems</u></i>
CTN	116.2003	<i>Somdeb LAHIRI: <u>Stable Matchings for the Room-Mates Problem</u></i>
CTN	117.2003	<i>Somdeb LAHIRI: <u>Stable Matchings for a Generalized Marriage Problem</u></i>
CTN	118.2003	<i>Marita LAUKKANEN: <u>Transboundary Fisheries Management under Implementation Uncertainty</u></i>
CTN	119.2003	<i>Edward CARTWRIGHT and Myrna WOODERS: <u>Social Conformity and Bounded Rationality in Arbitrary Games with Incomplete Information: Some First Results</u></i>
CTN	120.2003	<i>Gianluigi VERNASCA: <u>Dynamic Price Competition with Price Adjustment Costs and Product Differentiation</u></i>
CTN	121.2003	<i>Myrna WOODERS, Edward CARTWRIGHT and Reinhard SELTEN: <u>Social Conformity in Games with Many Players</u></i>
CTN	122.2003	<i>Edward CARTWRIGHT and Myrna WOODERS: <u>On Equilibrium in Pure Strategies in Games with Many Players</u></i>
CTN	123.2003	<i>Edward CARTWRIGHT and Myrna WOODERS: <u>Conformity and Bounded Rationality in Games with Many Players</u></i>
	1000	Carlo CARRARO, Alessandro LANZA and Valeria PAPPONETTI: <u>One Thousand Working Papers</u>

NOTE DI LAVORO PUBLISHED IN 2004

IEM	1.2004	<i>Anil MARKANDYA, Suzette PEDROSO and Alexander GOLUB:</i> <u>Empirical Analysis of National Income and So2 Emissions in Selected European Countries</u>
ETA	2.2004	<i>Masahisa FUJITA and Shlomo WEBER:</i> <u>Strategic Immigration Policies and Welfare in Heterogeneous Countries</u>
PRA	3.2004	<i>Adolfo DI CARLUCCIO, Giovanni FERRI, Cecilia FRALE and Ottavio RICCHI:</i> <u>Do Privatizations Boost Household Shareholding? Evidence from Italy</u>
ETA	4.2004	<i>Victor GINSBURGH and Shlomo WEBER:</i> <u>Languages Disenfranchisement in the European Union</u>
ETA	5.2004	<i>Romano PIRAS:</i> <u>Growth, Congestion of Public Goods, and Second-Best Optimal Policy</u>
CCMP	6.2004	<i>Herman R.J. VOLLEBERGH:</i> <u>Lessons from the Polder: Is Dutch CO2-Taxation Optimal</u>
PRA	7.2004	<i>Sandro BRUSCO, Giuseppe LOPOMO and S. VISWANATHAN (lxv):</i> <u>Merger Mechanisms</u>
PRA	8.2004	<i>Wolfgang AUSSENEGG, Pegaret PICHLER and Alex STOMPER (lxv):</i> <u>IPO Pricing with Bookbuilding, and a When-Issued Market</u>
PRA	9.2004	<i>Pegaret PICHLER and Alex STOMPER (lxv):</i> <u>Primary Market Design: Direct Mechanisms and Markets</u>
PRA	10.2004	<i>Florian ENGLMAIER, Pablo GUILLEN, Loreto LLORENTE, Sander ONDERSTAL and Rupert SAUSGRUBER (lxv):</i> <u>The Chopstick Auction: A Study of the Exposure Problem in Multi-Unit Auctions</u>
PRA	11.2004	<i>Bjarne BRENDSTRUP and Harry J. PAARSCH (lxv):</i> <u>Nonparametric Identification and Estimation of Multi-Unit, Sequential, Oral, Ascending-Price Auctions With Asymmetric Bidders</u>
PRA	12.2004	<i>Ohad KADAN (lxv):</i> <u>Equilibrium in the Two Player, k-Double Auction with Affiliated Private Values</u>
PRA	13.2004	<i>Maarten C.W. JANSSEN (lxv):</i> <u>Auctions as Coordination Devices</u>
PRA	14.2004	<i>Gadi FIBICH, Arieh GAVIOUS and Aner SELA (lxv):</i> <u>All-Pay Auctions with Weakly Risk-Averse Buyers</u>
PRA	15.2004	<i>Orly SADE, Charles SCHNITZLEIN and Jaime F. ZENDER (lxv):</i> <u>Competition and Cooperation in Divisible Good Auctions: An Experimental Examination</u>
PRA	16.2004	<i>Marta STRYSZOWSKA (lxv):</i> <u>Late and Multiple Bidding in Competing Second Price Internet Auctions</u>
CCMP	17.2004	<i>Slim Ben YOUSSEF:</i> <u>R&D in Cleaner Technology and International Trade</u>
NRM	18.2004	<i>Angelo ANTOCI, Simone BORGHESI and Paolo RUSSU (lxvi):</i> <u>Biodiversity and Economic Growth: Stabilization Versus Preservation of the Ecological Dynamics</u>
SIEV	19.2004	<i>Anna ALBERINI, Paolo ROSATO, Alberto LONGO and Valentina ZANATTA:</i> <u>Information and Willingness to Pay in a Contingent Valuation Study: The Value of S. Erasmo in the Lagoon of Venice</u>
NRM	20.2004	<i>Guido CANDELA and Roberto CELLINI (lxvii):</i> <u>Investment in Tourism Market: A Dynamic Model of Differentiated Oligopoly</u>
NRM	21.2004	<i>Jacqueline M. HAMILTON (lxvii):</i> <u>Climate and the Destination Choice of German Tourists</u>
NRM	22.2004	<i>Javier Rey-MAQUIEIRA PALMER, Javier LOZANO IBÁÑEZ and Carlos Mario GÓMEZ GÓMEZ (lxvii):</i> <u>Land, Environmental Externalities and Tourism Development</u>
NRM	23.2004	<i>Pius ODUNGA and Henk FOLMER (lxvii):</i> <u>Profiling Tourists for Balanced Utilization of Tourism-Based Resources in Kenya</u>
NRM	24.2004	<i>Jean-Jacques NOWAK, Mondher SAHLI and Pasquale M. SGRO (lxvii):</i> <u>Tourism, Trade and Domestic Welfare</u>
NRM	25.2004	<i>Riaz SHAREEF (lxvii):</i> <u>Country Risk Ratings of Small Island Tourism Economies</u>
NRM	26.2004	<i>Juan Luis EUGENIO-MARTÍN, Noelia MARTÍN MORALES and Riccardo SCARPA (lxvii):</i> <u>Tourism and Economic Growth in Latin American Countries: A Panel Data Approach</u>
NRM	27.2004	<i>Raúl Hernández MARTÍN (lxvii):</i> <u>Impact of Tourism Consumption on GDP. The Role of Imports</u>
CSRM	28.2004	<i>Nicoletta FERRO:</i> <u>Cross-Country Ethical Dilemmas in Business: A Descriptive Framework</u>
NRM	29.2004	<i>Marian WEBER (lxvi):</i> <u>Assessing the Effectiveness of Tradable Landuse Rights for Biodiversity Conservation: an Application to Canada's Boreal Mixedwood Forest</u>
NRM	30.2004	<i>Trond BJORN DAL, Phoebe KOUNDOURI and Sean PASCOE (lxvi):</i> <u>Output Substitution in Multi-Species Trawl Fisheries: Implications for Quota Setting</u>
CCMP	31.2004	<i>Marzio GALEOTTI, Alessandra GORIA, Paolo MOMBRINI and Evi SPANTIDAKI:</i> <u>Weather Impacts on Natural, Social and Economic Systems (WISE) Part I: Sectoral Analysis of Climate Impacts in Italy</u>
CCMP	32.2004	<i>Marzio GALEOTTI, Alessandra GORIA, Paolo MOMBRINI and Evi SPANTIDAKI:</i> <u>Weather Impacts on Natural, Social and Economic Systems (WISE) Part II: Individual Perception of Climate Extremes in Italy</u>
CTN	33.2004	<i>Wilson PEREZ:</i> <u>Divide and Conquer: Noisy Communication in Networks, Power, and Wealth Distribution</u>
KTHC	34.2004	<i>Gianmarco I.P. OTTAVIANO and Giovanni PERI (lxviii):</i> <u>The Economic Value of Cultural Diversity: Evidence from US Cities</u>
KTHC	35.2004	<i>Linda CHAIB (lxviii):</i> <u>Immigration and Local Urban Participatory Democracy: A Boston-Paris Comparison</u>
KTHC	36.2004	<i>Franca ECKERT COEN and Claudio ROSSI (lxviii):</i> <u>Foreigners, Immigrants, Host Cities: The Policies of Multi-Ethnicity in Rome. Reading Governance in a Local Context</u>
KTHC	37.2004	<i>Kristine CRANE (lxviii):</i> <u>Governing Migration: Immigrant Groups' Strategies in Three Italian Cities – Rome, Naples and Bari</u>
KTHC	38.2004	<i>Kiflemariam HAMDE (lxviii):</i> <u>Mind in Africa, Body in Europe: The Struggle for Maintaining and Transforming Cultural Identity - A Note from the Experience of Eritrean Immigrants in Stockholm</u>
ETA	39.2004	<i>Alberto CAVALIERE:</i> <u>Price Competition with Information Disparities in a Vertically Differentiated Duopoly</u>
PRA	40.2004	<i>Andrea BIGANO and Stef PROOST:</i> <u>The Opening of the European Electricity Market and Environmental Policy: Does the Degree of Competition Matter?</u>
CCMP	41.2004	<i>Micheal FINUS (lxix):</i> <u>International Cooperation to Resolve International Pollution Problems</u>

KTHC	42.2004	<i>Francesco CRESPI</i> : <u>Notes on the Determinants of Innovation: A Multi-Perspective Analysis</u>
CTN	43.2004	<i>Sergio CURRARINI and Marco MARINI</i> : <u>Coalition Formation in Games without Synergies</u>
CTN	44.2004	<i>Marc ESCRHUELA-VILLAR</i> : <u>Cartel Sustainability and Cartel Stability</u>
NRM	45.2004	<i>Sebastian BERVOETS and Nicolas GRAVEL</i> (lxvi): <u>Appraising Diversity with an Ordinal Notion of Similarity: An Axiomatic Approach</u>
NRM	46.2004	<i>Signe ANTHON and Bo JELLESMARK THORSEN</i> (lxvi): <u>Optimal Afforestation Contracts with Asymmetric Information on Private Environmental Benefits</u>
NRM	47.2004	<i>John MBURU</i> (lxvi): <u>Wildlife Conservation and Management in Kenya: Towards a Co-management Approach</u>
NRM	48.2004	<i>Ekin BIROL, Ágnes GYOVAI and Melinda SMALE</i> (lxvi): <u>Using a Choice Experiment to Value Agricultural Biodiversity on Hungarian Small Farms: Agri-Environmental Policies in a Transitional Economy</u>
CCMP	49.2004	<i>Gernot KLEPPER and Sonja PETERSON</i> : <u>The EU Emissions Trading Scheme. Allowance Prices, Trade Flows, Competitiveness Effects</u>
GG	50.2004	<i>Scott BARRETT and Michael HOEL</i> : <u>Optimal Disease Eradication</u>
CTN	51.2004	<i>Dinko DIMITROV, Peter BORM, Ruud HENDRICKX and Shao CHIN SUNG</i> : <u>Simple Priorities and Core Stability in Hedonic Games</u>
SIEV	52.2004	<i>Francesco RICCI</i> : <u>Channels of Transmission of Environmental Policy to Economic Growth: A Survey of the Theory</u>
SIEV	53.2004	<i>Anna ALBERINI, Maureen CROPPER, Alan KRUPNICK and Nathalie B. SIMON</i> : <u>Willingness to Pay for Mortality Risk Reductions: Does Latency Matter?</u>
NRM	54.2004	<i>Ingo BRÄUER and Rainer MARGGRAF</i> (lxvi): <u>Valuation of Ecosystem Services Provided by Biodiversity Conservation: An Integrated Hydrological and Economic Model to Value the Enhanced Nitrogen Retention in Renaturated Streams</u>
NRM	55.2004	<i>Timo GOESCHL and Tun LIN</i> (lxvi): <u>Biodiversity Conservation on Private Lands: Information Problems and Regulatory Choices</u>
NRM	56.2004	<i>Tom DEDEURWAERDERE</i> (lxvi): <u>Bioprospection: From the Economics of Contracts to Reflexive Governance</u>
CCMP	57.2004	<i>Katrin REHDANZ and David MADDISON</i> : <u>The Amenity Value of Climate to German Households</u>
CCMP	58.2004	<i>Koen SMEKENS and Bob VAN DER ZWAAN</i> : <u>Environmental Externalities of Geological Carbon Sequestration Effects on Energy Scenarios</u>
NRM	59.2004	<i>Valentina BOSETTI, Mariaester CASSINELLI and Alessandro LANZA</i> (lxvii): <u>Using Data Envelopment Analysis to Evaluate Environmentally Conscious Tourism Management</u>
NRM	60.2004	<i>Timo GOESCHL and Danilo CAMARGO IGLIORI</i> (lxvi): <u>Property Rights Conservation and Development: An Analysis of Extractive Reserves in the Brazilian Amazon</u>
CCMP	61.2004	<i>Barbara BUCHNER and Carlo CARRARO</i> : <u>Economic and Environmental Effectiveness of a Technology-based Climate Protocol</u>
NRM	62.2004	<i>Elissaios POPYRAKIS and Reyer GERLAGH</i> : <u>Resource-Abundance and Economic Growth in the U.S.</u>
NRM	63.2004	<i>Györgyi BELA, Györgyi PATAKI, Melinda SMALE and Mariann HAJDÚ</i> (lxvi): <u>Conserving Crop Genetic Resources on Smallholder Farms in Hungary: Institutional Analysis</u>
NRM	64.2004	<i>E.C.M. RUIJGROK and E.E.M. NILLESEN</i> (lxvi): <u>The Socio-Economic Value of Natural Riverbanks in the Netherlands</u>
NRM	65.2004	<i>E.C.M. RUIJGROK</i> (lxvi): <u>Reducing Acidification: The Benefits of Increased Nature Quality. Investigating the Possibilities of the Contingent Valuation Method</u>
ETA	66.2004	<i>Giannis VARDAS and Anastasios XEPAPADEAS</i> : <u>Uncertainty Aversion, Robust Control and Asset Holdings</u>
GG	67.2004	<i>Anastasios XEPAPADEAS and Constadina PASSA</i> : <u>Participation in and Compliance with Public Voluntary Environmental Programs: An Evolutionary Approach</u>
GG	68.2004	<i>Michael FINUS</i> : <u>Modesty Pays: Sometimes!</u>
NRM	69.2004	<i>Trond BJØRNDAL and Ana BRASÃO</i> : <u>The Northern Atlantic Bluefin Tuna Fisheries: Management and Policy Implications</u>
CTN	70.2004	<i>Alejandro CAPARRÓS, Abdelhakim HAMMOUDI and Tarik TAZDAÏT</i> : <u>On Coalition Formation with Heterogeneous Agents</u>
IEM	71.2004	<i>Massimo GIOVANNINI, Margherita GRASSO, Alessandro LANZA and Matteo MANERA</i> : <u>Conditional Correlations in the Returns on Oil Companies Stock Prices and Their Determinants</u>
IEM	72.2004	<i>Alessandro LANZA, Matteo MANERA and Michael MCALEER</i> : <u>Modelling Dynamic Conditional Correlations in WTI Oil Forward and Futures Returns</u>
SIEV	73.2004	<i>Margarita GENIUS and Elisabetta STRAZZERA</i> : <u>The Copula Approach to Sample Selection Modelling: An Application to the Recreational Value of Forests</u>
CCMP	74.2004	<i>Rob DELLINK and Ekko van IERLAND</i> : <u>Pollution Abatement in the Netherlands: A Dynamic Applied General Equilibrium Assessment</u>
ETA	75.2004	<i>Rosella LEVAGGI and Michele MORETTO</i> : <u>Investment in Hospital Care Technology under Different Purchasing Rules: A Real Option Approach</u>
CTN	76.2004	<i>Salvador BARBERA and Matthew O. JACKSON</i> (lxx): <u>On the Weights of Nations: Assigning Voting Weights in a Heterogeneous Union</u>
CTN	77.2004	<i>Álex ARENAS, Antonio CABRALES, Albert DÍAZ-GUILERA, Roger GUIMERA and Fernando VEGA-REDONDO</i> (lxx): <u>Optimal Information Transmission in Organizations: Search and Congestion</u>
CTN	78.2004	<i>Francis BLOCH and Armando GOMES</i> (lxx): <u>Contracting with Externalities and Outside Options</u>

CTN	79.2004	<i>Rabah AMIR, Effrosyni DIAMANTOUDI and Licun XUE</i> (lxx): <u>Merger Performance under Uncertain Efficiency Gains</u>
CTN	80.2004	<i>Francis BLOCH and Matthew O. JACKSON</i> (lxx): <u>The Formation of Networks with Transfers among Players</u>
CTN	81.2004	<i>Daniel DIERMEIER, Hülya ERASLAN and Antonio MERLO</i> (lxx): <u>Bicameralism and Government Formation</u>
CTN	82.2004	<i>Rod GARRATT, James E. PARCO, Cheng-ZHONG QIN and Annon RAPOPORT</i> (lxx): <u>Potential Maximization and Coalition Government Formation</u>
CTN	83.2004	<i>Kfir ELIAZ, Debraj RAY and Ronny RAZIN</i> (lxx): <u>Group Decision-Making in the Shadow of Disagreement</u>
CTN	84.2004	<i>Sanjeev GOYAL, Marco van der LEIJ and José Luis MORAGA-GONZÁLEZ</i> (lxx): <u>Economics: An Emerging Small World?</u>
CTN	85.2004	<i>Edward CARTWRIGHT</i> (lxx): <u>Learning to Play Approximate Nash Equilibria in Games with Many Players</u>
IEM	86.2004	<i>Finn R. FØRSUND and Michael HOEL</i> : <u>Properties of a Non-Competitive Electricity Market Dominated by Hydroelectric Power</u>
KTHC	87.2004	<i>Elissaios POPYRAKIS and Reyer GERLAGH</i> : <u>Natural Resources, Investment and Long-Term Income</u>
CCMP	88.2004	<i>Marzio GALEOTTI and Claudia KEMFERT</i> : <u>Interactions between Climate and Trade Policies: A Survey</u>
IEM	89.2004	<i>A. MARKANDYA, S. PEDROSO and D. STREIMIKIENE</i> : <u>Energy Efficiency in Transition Economies: Is There Convergence Towards the EU Average?</u>
GG	90.2004	<i>Rolf GOLOMBEK and Michael HOEL</i> : <u>Climate Agreements and Technology Policy</u>
PRA	91.2004	<i>Sergei IZMALKOV</i> (lxx): <u>Multi-Unit Open Ascending Price Efficient Auction</u>
KTHC	92.2004	<i>Gianmarco I.P. OTTAVIANO and Giovanni PERI</i> : <u>Cities and Cultures</u>
KTHC	93.2004	<i>Massimo DEL GATTO</i> : <u>Agglomeration, Integration, and Territorial Authority Scale in a System of Trading Cities. Centralisation versus devolution</u>
CCMP	94.2004	<i>Pierre-André JOUVET, Philippe MICHEL and Gilles ROTILLON</i> : <u>Equilibrium with a Market of Permits</u>
CCMP	95.2004	<i>Bob van der ZWAAN and Reyer GERLAGH</i> : <u>Climate Uncertainty and the Necessity to Transform Global Energy Supply</u>
CCMP	96.2004	<i>Francesco BOSELLO, Marco LAZZARIN, Roberto ROSON and Richard S.J. TOL</i> : <u>Economy-Wide Estimates of the Implications of Climate Change: Sea Level Rise</u>
CTN	97.2004	<i>Gustavo BERGANTIÑOS and Juan J. VIDAL-PUGA</i> : <u>Defining Rules in Cost Spanning Tree Problems Through the Canonical Form</u>
CTN	98.2004	<i>Siddhartha BANDYOPADHYAY and Mandar OAK</i> : <u>Party Formation and Coalitional Bargaining in a Model of Proportional Representation</u>
GG	99.2004	<i>Hans-Peter WEIKARD, Michael FINUS and Juan-Carlos ALTAMIRANO-CABRERA</i> : <u>The Impact of Surplus Sharing on the Stability of International Climate Agreements</u>
SIEV	100.2004	<i>Chiara M. TRAVISI and Peter NIJKAMP</i> : <u>Willingness to Pay for Agricultural Environmental Safety: Evidence from a Survey of Milan, Italy, Residents</u>
SIEV	101.2004	<i>Chiara M. TRAVISI, Raymond J. G. M. FLORAX and Peter NIJKAMP</i> : <u>A Meta-Analysis of the Willingness to Pay for Reductions in Pesticide Risk Exposure</u>
NRM	102.2004	<i>Valentina BOSETTI and David TOMBERLIN</i> : <u>Real Options Analysis of Fishing Fleet Dynamics: A Test</u>
CCMP	103.2004	<i>Alessandra GORIA e Gretel GAMBARELLI</i> : <u>Economic Evaluation of Climate Change Impacts and Adaptability in Italy</u>
PRA	104.2004	<i>Massimo FLORIO and Mara GRASSEN</i> : <u>The Missing Shock: The Macroeconomic Impact of British Privatisation</u>
PRA	105.2004	<i>John BENNETT, Saul ESTRIN, James MAW and Giovanni URG</i> : <u>Privatisation Methods and Economic Growth in Transition Economies</u>
PRA	106.2004	<i>Kira BÖRNER</i> : <u>The Political Economy of Privatization: Why Do Governments Want Reforms?</u>
PRA	107.2004	<i>Pehr-Johan NORBÄCK and Lars PERSSON</i> : <u>Privatization and Restructuring in Concentrated Markets</u>
SIEV	108.2004	<i>Angela GRANZOTTO, Fabio PRANOVI, Simone LIBRALATO, Patrizia TORRICELLI and Danilo MAINARDI</i> : <u>Comparison between Artisanal Fishery and Manila Clam Harvesting in the Venice Lagoon by Using Ecosystem Indicators: An Ecological Economics Perspective</u>

- (lix) This paper was presented at the ENGIME Workshop on “Mapping Diversity”, Leuven, May 16-17, 2002
- (lx) This paper was presented at the EuroConference on “Auctions and Market Design: Theory, Evidence and Applications”, organised by the Fondazione Eni Enrico Mattei, Milan, September 26-28, 2002
- (lxi) This paper was presented at the Eighth Meeting of the Coalition Theory Network organised by the GREQAM, Aix-en-Provence, France, January 24-25, 2003
- (lxii) This paper was presented at the ENGIME Workshop on “Communication across Cultures in Multicultural Cities”, The Hague, November 7-8, 2002
- (lxiii) This paper was presented at the ENGIME Workshop on “Social dynamics and conflicts in multicultural cities”, Milan, March 20-21, 2003
- (lxiv) This paper was presented at the International Conference on “Theoretical Topics in Ecological Economics”, organised by the Abdus Salam International Centre for Theoretical Physics - ICTP, the Beijer International Institute of Ecological Economics, and Fondazione Eni Enrico Mattei – FEEM Trieste, February 10-21, 2003
- (lxv) This paper was presented at the EuroConference on “Auctions and Market Design: Theory, Evidence and Applications” organised by Fondazione Eni Enrico Mattei and sponsored by the EU, Milan, September 25-27, 2003
- (lxvi) This paper has been presented at the 4th BioEcon Workshop on “Economic Analysis of Policies for Biodiversity Conservation” organised on behalf of the BIOECON Network by Fondazione Eni Enrico Mattei, Venice International University (VIU) and University College London (UCL), Venice, August 28-29, 2003
- (lxvii) This paper has been presented at the international conference on “Tourism and Sustainable Economic Development – Macro and Micro Economic Issues” jointly organised by CRENoS (Università di Cagliari e Sassari, Italy) and Fondazione Eni Enrico Mattei, and supported by the World Bank, Sardinia, September 19-20, 2003
- (lxviii) This paper was presented at the ENGIME Workshop on “Governance and Policies in Multicultural Cities”, Rome, June 5-6, 2003
- (lxix) This paper was presented at the Fourth EEP Plenary Workshop and EEP Conference “The Future of Climate Policy”, Cagliari, Italy, 27-28 March 2003
- (lxx) This paper was presented at the 9th Coalition Theory Workshop on "Collective Decisions and Institutional Design" organised by the Universitat Autònoma de Barcelona and held in Barcelona, Spain, January 30-31, 2004

2003 SERIES

CLIM	<i>Climate Change Modelling and Policy</i> (Editor: Marzio Galeotti)
GG	<i>Global Governance</i> (Editor: Carlo Carraro)
SIEV	<i>Sustainability Indicators and Environmental Valuation</i> (Editor: Anna Alberini)
NRM	<i>Natural Resources Management</i> (Editor: Carlo Giupponi)
KNOW	<i>Knowledge, Technology, Human Capital</i> (Editor: Gianmarco Ottaviano)
IEM	<i>International Energy Markets</i> (Editor: Anil Markandya)
CSR	<i>Corporate Social Responsibility and Management</i> (Editor: Sabina Ratti)
PRIV	<i>Privatisation, Regulation, Antitrust</i> (Editor: Bernardo Bortolotti)
ETA	<i>Economic Theory and Applications</i> (Editor: Carlo Carraro)
CTN	<i>Coalition Theory Network</i>

2004 SERIES

CCMP	<i>Climate Change Modelling and Policy</i> (Editor: Marzio Galeotti)
GG	<i>Global Governance</i> (Editor: Carlo Carraro)
SIEV	<i>Sustainability Indicators and Environmental Valuation</i> (Editor: Anna Alberini)
NRM	<i>Natural Resources Management</i> (Editor: Carlo Giupponi)
KTHC	<i>Knowledge, Technology, Human Capital</i> (Editor: Gianmarco Ottaviano)
IEM	<i>International Energy Markets</i> (Editor: Anil Markandya)
CSR	<i>Corporate Social Responsibility and Management</i> (Editor: Sabina Ratti)
PRA	<i>Privatisation, Regulation, Antitrust</i> (Editor: Bernardo Bortolotti)
ETA	<i>Economic Theory and Applications</i> (Editor: Carlo Carraro)
CTN	<i>Coalition Theory Network</i>