

# Emanuele CIOLA

## CONTACTS

---

 [emanuele.ciola@feem.it](mailto:emanuele.ciola@feem.it)  
 [it.linkedin.com/in/emanuele-ciola-bb757bb6](https://it.linkedin.com/in/emanuele-ciola-bb757bb6)  
 [www.researchgate.net/profile/Emanuele-Ciola](https://www.researchgate.net/profile/Emanuele-Ciola)  
 0000-0001-8404-290X

## WORK EXPERIENCE

---

JANUARY 2023  
PRESENT      **Postdoctoral Researcher**  
**Università degli Studi di Brescia**, Department of Economics and Management, Brescia (Italy).  
*Project:* “Modelling the energy and ecological transition with agent-based models”.

JANUARY 2022  
DECEMBER 2022      **Postdoctoral Researcher**  
**Università degli Studi di Brescia**, Department of Economics and Management, Brescia (Italy).  
*Project:* “Environment, Energy and Uncertainty (EEU): heterogeneity and complexity of the energy transition”.

FEBRUARY 2021  
PRESENT      **Postdoctoral Researcher**  
**Fondazione Eni Enrico Mattei**, Milano (Italy).  
*Project:* “Modelling the Energy Transition (MET)” research program.

FEBRUARY 2020  
JANUARY 2021      **Postdoctoral Researcher**  
**Università Politecnica delle Marche**, Department of Management, Ancona (Italy).  
*Project:* “Systemic risk and heterogeneous agents”.

OCTOBER 2020  
DECEMBER 2020      **Visiting Researcher**  
**European Stability Mechanism**, Luxembourg (Luxembourg).  
*Project:* “ESM review of conditionality”.

## TEACHING EXPERIENCE

---

SEPTEMBER 2022  
PRESENT      **Adjunct professor of *Advanced Macroeconomics***  
**Università degli Studi di Trento**, Department of Economics and Management, Trento (Italy).  
*Description:* adjunct professor of *Advanced Macroeconomics* in the Master of Finance.

SEPTEMBER 2022  
PRESENT      **Teaching Assistant of *Macroeconomics***  
**Università degli Studi di Brescia**, Department of Economics and Management, Brescia (Italy).  
*Description:* teaching assistant of *Macroeconomics* in the Bachelor of Economics.

- MAY 2020  
OCTOBER 2020 **Teaching Assistant of *Microeconomics***  
**Università Politecnica delle Marche**, Department of Economics and Social Science, Ancona (Italy).  
*Description:* teaching assistant of *Microeconomics* in the Bachelor of Economics.
- MARCH  
2020/2022 **Lecturer of *Agent-Based Modelling***  
**Università Politecnica delle Marche**, Department of Economics and Social Science, Ancona (Italy).  
*Description:* lecturer of *Agent-Based Modelling* in the PhD of Economics.
- MARCH  
2020/2021/2022 **Lecturer of *Agent-Based Modelling***  
**Università di Macerata**, Department of Economics and Law, Macerata (Italy).  
*Description:* lecturer of *Agent-Based Modelling* in the PhD of Quantitative Methods For Policy Evaluation.
- MAY 2019  
MARCH 2019 **Teaching Assistant of *Advanced Macroeconomics***  
**Università degli Studi di Trento**, Department of Economics and Management, Trento (Italy).  
*Description:* teaching assistant of *Advanced Macroeconomics* in the Master of Finance.

## EDUCATION AND TRAINING

---

- MARCH 2019  
NOVEMBER 2015 **Joint Ph.D. in ECONOMICS**  
**Università Politecnica delle Marche**, Department of Economics and Social Science, Ancona (Italy).  
**Universitat Jaume I**, Department of Economics, Castellon de la Plana (Spain).  
*Final Grade:* Excellent *Cum Laude*.  
*Thesis:* “The Feedback between Real and Credit Markets”.  
*Supervisor:* Prof. Mauro GALLEGATI.  
*Supervisor:* Prof. Gabriele TEDESCHI.
- JUNE 2018 **Oxford Summer School in Economic Networks**  
**University of Oxford**, Oxford Martin School & Mathematical Institute, Oxford (United Kingdom).
- JUNE 2017 **WEHIA PhD Summer School - Agent-Based Macroeconomics**  
**Università degli Studi di Genova**, Genova (Italy).
- MARCH 2015  
SEPTEMBER 2012 **Master in FINANCE**  
**Università degli Studi di Trento**, Department of Economics and Management, Trento (Italy).  
*Final Grade:* 110/110 *with honour*.  
*Thesis:* “The Secular Stagnation Hypothesis”.  
*Supervisor:* Prof. Edoardo GAFFEO.
- MARCH 2015  
FEBRUARY 2015 **Internship**  
**Università degli Studi di Trento**, Department of Economics and Management, Trento (Italy).  
*Title:* “The Management of Missing Data in Spatial Econometric Models”.  
*Supervisor:* Prof. Marco BEE.

FEBRUARY 2012  
SEPTEMBER 2008

## Bachelor in ECONOMICS AND MANAGEMENT

Università degli Studi di Trento, Department of Economics and Management, Trento (Italy).

Final Grade: 105/110.

Thesis: "The Crisis in Europe and the Reform of the Stability and Growth Pact".

Supervisor: Prof. Roberto TAMBORINI.

## RESEARCH INTEREST

---

Agent-based Economics, Macroeconomics, Financial Intermediation, Network Theory, Energy Economics, Energy Transition.

## PUBLICATIONS IN JOURNALS

---

- Bazzana, D., Rizzati, M., Ciola, E., Turco, E., & Vergalli, S. (2023). "Warming the MATRIX: a Climate Assessment under Uncertainty and Heterogeneity", revise and resubmit at *Energy Economics*.
- Turco, E., Bazzana, D., Rizzati, M., Ciola, E., & Vergalli, S. (2023). "Energy price shocks and stabilization policies in the MATRIX model". *Energy Policy*, 177, 113567.
- Ciola, E., Turco, E., Gurgone, A., Bazzana, D., Vergalli, S., & Menoncin, F. (2023). "Enter the MATRIX model: a Multi-Agent model for Transition Risks with application to energy shocks". *Journal of Economic Dynamics and Control*, 146, 104589.
- Ciola, E., Gaffeo, E., & Gallegati, M. (2022). "Search for profits and business fluctuations: How does banks' behaviour explain cycles?". *Journal of Economic Dynamics and Control*, 135, 104292.
- Ciola, E., Tedeschi, G. (2022), "From Interaction to Business Fluctuations: How Credit Network Explain Cycles", revise and resubmit at *Journal of Money, Credit and Banking*.
- Ciola, E. (2020), "Financial sector bargaining power, aggregate growth and systemic risk". *Journal of Economic Interaction and Coordination*, 15(1), pp. 89–109.

## WORKING PAPERS

---

- Bazzana, D., Rizzati, M., Ciola, E., Turco, E., & Vergalli, S. (2023). "Warming the MATRIX: a Climate Assessment under Uncertainty and Heterogeneity", *FEEM Working Paper 09.2023*, Fondazione Eni Enrico Mattei, Milano (Italy).
- Castelli, C., Castellini, M., Ciola, E., Gusperti, C., Romani, I. G., & Vergalli, S. (2022). "A review of macroeconomic models for the WEFEX nexus assessment", *FEEM Working Paper 35.2022*, Fondazione Eni Enrico Mattei, Milano (Italy).
- Turco, E. M., Bazzana, D., Rizzati, M., Ciola, E., & Vergalli, S. (2022). "Energy price shocks and stabilization policies in a multi-agent macroeconomic model for the Euro Area", *FEEM Working Paper 25.2022*, Fondazione Eni Enrico Mattei, Milano (Italy).
- Ciola, E., Turco, E., Gurgone, A., Bazzana, D., Vergalli, S., & Menoncin, F. (2022). "Charging the macroeconomy with an energy sector: an agent-based model", *FEEM Working Paper 09.2022*, Fondazione Eni Enrico Mattei, Milano (Italy).
- Ciola, E., Tedeschi, G. (2021). "From interaction to business fluctuations: How credit network explain cycles", *Working Papers 2021/01*, Economics Department, Universitat Jaume I, Castellón (Spain).
- Ciola, E., Gaffeo, E., Gallegati, M. (2018). "Matching frictions, credit reallocation and macroeconomic activity: how harmful are financial crises?", *DEM Working Papers 2018/05*, Department of Economics and Management - Università degli Studi di Trento.

## OTHER PUBLICATIONS

---

- Ciola, E., Bazzana, D., Rizzati, M., Turco, E. M., & Vergalli, S. (2022, September 15). “Sussidi o price cap: quale politica per uscire dalla crisi?”, *Il Sole 24 Ore* online. <https://www.ilsole24ore.com/art/sussidi-o-price-cap-quale-politica-uscire-crisi-AEqQaV0B>

## CONFERENCES AND WORKSHOPS

---

- *2nd Workshop Research Dialogues on the complexity of the energy transition*, Università degli Studi di Brescia, Brescia, 6-7 December 2023 – Member of the Organizing Committee.
- *47th Annual Meeting of the Italian Association for Mathematics Applied to Social and Economic Sciences*, Università degli Studi di Milano-Bicocca, Milano, 20-22 September 2023.
- *2nd DISEI-Workshop on Heterogeneity, Evolution and Networks in Economics*, Università degli Studi di Firenze, Florence, 7-8 September 2023.
- *29th International Conference Computing in Economics and Finance*, Université Côte d’Azur, Nice, 3-6 July 2023.
- *28th Annual Conference of the European Association of Environmental and Resource Economists*, The Cyprus Institute, Cyprus University of Technology & Department of Economics of University of Cyprus, Limassol, 27-30 June 2023.
- *10th International Workshop on Computational Economics and Econometrics*, IRCrES-CNR, Roma, 30 June - 1 July 2022.
- *14th ESEE International Conference*, Università di Pisa, Pisa, 14-17 June 2022.
- *10th IAERE Annual Conference*, Università degli Studi di Cagliari & Fondazione Eni Enrico Mattei, Cagliari, 21-23 April 2022.
- *Workshop Research Dialogues on the complexity of the energy transition*, Università degli Studi di Brescia, Brescia, 6-7 December 2021.
- *24.5th Workshop on Economic Science with Heterogeneous Interacting Agents*, Università Cattolica del Sacro Cuore, Milano (Online), 10 September 2021.
- *9th IAERE Annual Conference*, Università degli Studi di Brescia & Fondazione Eni Enrico Mattei, Milano (Online), 21-23 April 2021 – Member of the Organizing Committee.
- *47th Annual Conference of the Eastern Economic Association*, New York Sheraton, New York (Online), 25-28 February 2021.
- *24th Workshop on Economic Science with Heterogeneous Interacting Agents*, City, University of London, London, 24-26 June 2019.
- *13th BiGSEM Doctoral Workshop on Economic Theory*, Bielefeld University, Bielefeld, 10-11 December 2018.
- *Finance and Economic Growth in the Aftermath of the Crisis*, Università degli studi di Milano, Milano, 11-13 September 2017. Paper presented by co-author Edoardo Gaffeo.

## REFEREEING ACTIVITY

---

- Advances in Complex Systems
- Economics Bulletin
- EPJ Data Science
- European Journal of Operational Research
- International Tax and Public Finance

- Journal of Economic Interaction and Coordination
- Physica A: Statistical Mechanics and its Applications
- SN Business & Economics
- The European Journal of Finance

## LANGUAGES

---

ITALIAN: Mothertongue  
ENGLISH: Fluent  
GERMAN: Basic Knowledge  
SPANISH: Basic Knowledge

## COMPUTER SKILLS

---

Basic Knowledge: Python, Visual Basic, UNIX  
Intermediate Knowledge: Stata  
Good Knowledge: R, Gretl, Julia, MATLAB, Dynare, Gephi, Excel, Word, PowerPoint

## TRATTAMENTO DEI DATI PERSONALI

---

Autorizzo il trattamento dei dati personali contenuti nel mio curriculum vitae in base all'art. 13 del D. Lgs. 196/2003 e all'art. 13 del Regolamento UE 2016/679 relativo alla protezione delle persone fisiche con riguardo al trattamento dei dati personali.

Milano, 10/01/2024

Emanuele Ciola